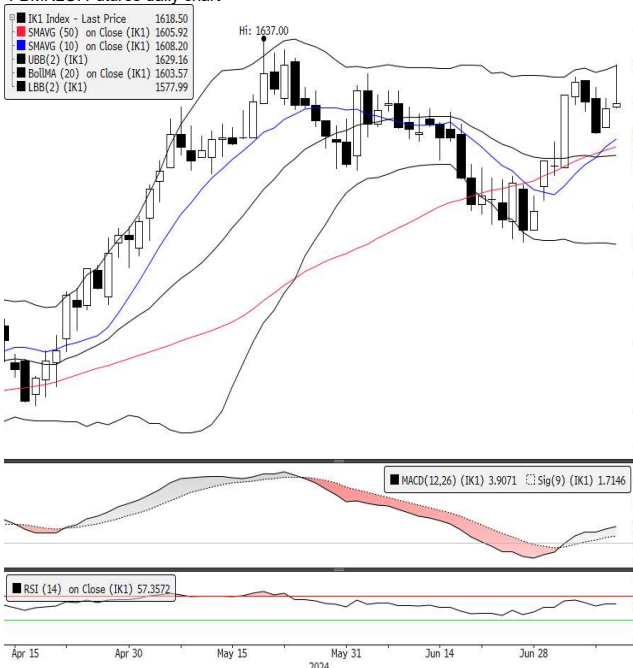


FBMKLCI Futures daily chart



IKL Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 12APR2024-11JUL2024 Copyright© 2024 Bloomberg Finance L.P. 11-Jul-2024 17:41:20

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	Value USD	O/I chg	Value USD	Open Interest	Previous Week	High	Low
FBMKLCI	1623.12	4.74	1628.35	1620.02	223 Mn	42,392	161	2.78 Mn	37,118	641.00 Mn	1619.75	1587.03		
JUL 24	1619.00	2.00	1629.50	1617.00	5,413	1,810	43	.74 Mn	8,785	152.00 Mn	1627.50	1591.00		
AUG 24	1622.00	2.50	1632.50	1619.50	303	2,066	42	.72 Mn	1,023	17.52 Mn	1611.00	1576.50		
SEP 24	1605.50	1.00	1615.50	1603.00	489	595	10	.17 Mn	844	14.53 Mn	1618.00	1583.00		
DEC 24	1613.50	3.50	1621.50	1611.00	6,856	46,863	256	4.42 Mn	47,771	825.05 Mn				

Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
JUL 24	31/7/2024	2.78	0.00	2.78	0.00	2.78
AUG 24	30/8/2024	7.32	4.96	7.32	4.96	2.35
Roll FV				4.54		-0.43

Benchmark Indices

Source: Bloomberg

	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1623.12	0.29%	9.13%	6.48%	6.89%
FBM100	12155.3	0.57%	12.95%	2.55%	3.50%
FBMEMAS	12582.32	0.58%	13.18%	2.78%	3.71%

Local Sector Performance againsts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	-0.04%	-1.55%	-1.48%
Plantation	-0.35%	-11.05%	-10.27%
Utilities	0.00%		0.00%

Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.6875	-0.26%	-1.27%	0.94%
CNYMYR	0.6459	-0.01%	-1.62%	-0.33%
Dollar Index (DXY)	104.44	-0.58%	-0.80%	2.10%
MYR to DXY		-0.32%	0.48%	1.15%

World Equity Indices

Source: Bloomberg

	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	39753.75	0.08%	5.42%	-1.22%	-3.40%
S&P 500	5584.54	-0.88%	16.83%	2.64%	7.05%
NASDAQ	18283.41	-1.95%	22.13%	6.26%	11.92%
Europe					
DAX	18534.56	0.69%	10.96%	-1.22%	1.67%
CAC	7627.13	0.71%	2.17%	-9.02%	-6.38%
FTSE100	8223.34	0.36%	7.85%	-1.72%	-1.17%
EURO Stoxx	519.51	0.60%	8.97%	-1.74%	-0.15%
Asia Pacific					
Nikkei 225	42224.02	0.94%	18.68%	2.09%	8.75%
Hang Seng	17832.33	2.06%	9.77%	1.91%	0.59%
Straits Times	3475.06	0.44%	8.88%	3.23%	-0.23%
KOSPI	2891.35	0.81%	14.51%	3.03%	4.93%
TAIEX	24390.03	1.60%	39.27%	12.40%	27.62%
S&P/ASX200	7889.64	0.93%	5.22%	-3.19%	-3.58%

U.S. markets

The Nasdaq .IXIC ended sharply lower on Thursday, hit by losses in Nvidia, Apple and Tesla as investors rotated into smaller companies after softer-than-expected inflation data fed bets the Federal Reserve will cut interest rates in September. - Reuters

Preview

Fundamental

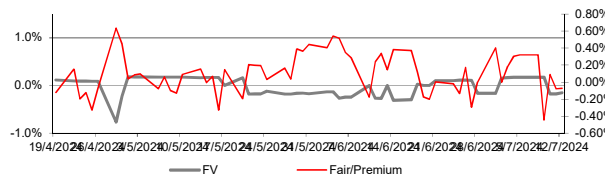
Expect futures to trade higher today buoyed by fresh signs of decelerating U.S. inflation which driven bond yields lower and fuelled optimism about possible interest rate cuts this year and positive sentiment is expected to sustain in both domestic and global markets while a potential of profit-taking activities ahead of the weekend could cap the gains. Stateside, U.S. stocks ended mixed on Thursday, with the Nasdaq Composite and the S&P 500 broke their seven-day winning streaks, pulling back from record levels as participants booked profit on June's softer-than-expected consumer inflation data and looked ahead to the financial reports from major banks expected on Friday. Across the region, stocks market rallied on Thursday, with technology-heavy indexes leading gains after strength in their U.S. counterparts spurred record-high closes on Wall Street on optimism for a soft landing for the US economy and potential interest rate cuts this year following comments by Federal Reserve boss Jerome Powell. Domestically, the FBM KLCI climbed higher, supported by persistent buying interest in selected index linked heavyweights following the rally on Wall Street overnight and mirroring the stronger regional peers' performance while gains were tempered by a prevailing sense of caution due to the forthcoming release of US CPI and initial jobless claims. The index closed at 1,623.12, rose 4.74 points, with top gainers were SWB, QLG, SIME, MAXIS and TNB shares. Futures to cash basis strengthened to 0.5 points discount from 4.5 points discounts.

Technical

Futures contract opened gap up and stayed above its overnight level throughout the trading sessions tracking its underlying cash market extended gains and in tandem with regional peers sturdy performance while mild profit taking activities in the afternoon session capped gains. The July futures contract settled at 1,618.5, rose 1.5 points, forming a short white bodied candlestick with long upper and short bottom shadow, indicating bears tried to overtake the trading session but bulls managed to defend it. Technical viewpoint, MACD indicator issue a buy signal while RSI indicators issued at neutral region. Hence, expect futures to trade cautiously higher today riding on positive sentiment across the region on slowing U.S. inflation in June that sparks hope of rate cut by September this year along with rising crude oil prices while upside could be capped by mixed overnight U.S. equities market and a potential of profit taking activities. Thus, the support and resistance can be found at 1,614.0 and 1,627.0 respectively.

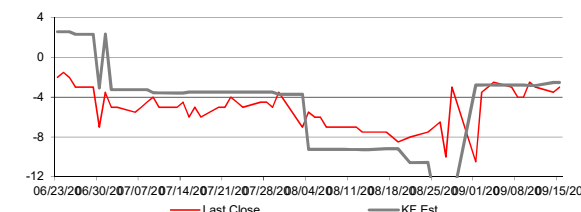
Premium to Fair

-1.17 Pts -0.07%



Futures Roll

3m Avg -2.46 Last 8.00 KF FV -0.43



FBMKLCI Volatility

30 Days 6.87% 60 Days 6.58% 90 Days 7.17%

