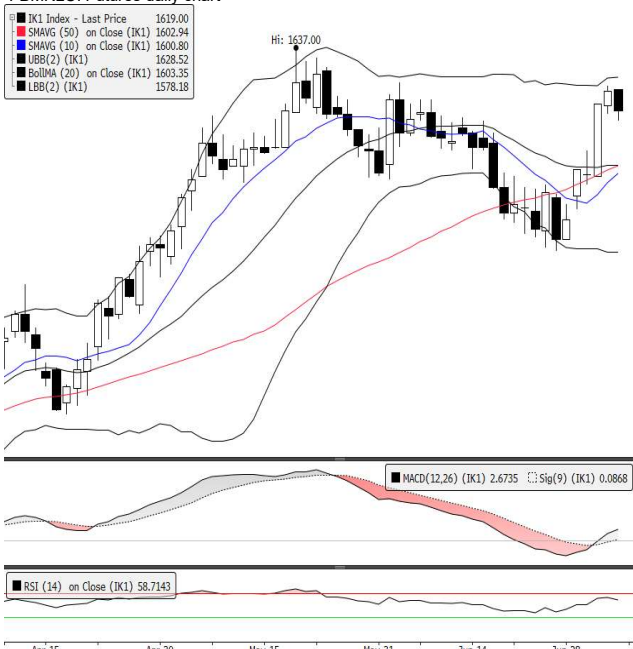


FBMKLCI Futures daily chart



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 05APR2024-05JUL2024 Copyrights 2024 Bloomberg Finance L.P. 05-Jul-2024 17:38:41

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg Value USD	Open Interest 3mth avg Value USD	Previous Week High Low
FBMKLCI	1611.02	-5.73	1617.14	1614.54	213 Mn	39,324	-639	-10.98 Mn	36,977 635.62 Mn	1619.75 1587.03
JUL 24	1619.00	-5.50	1625.00	1616.00	6,508	39,324	-639	-10.98 Mn	36,977 635.62 Mn	1626.00 1590.50
AUG 24	1621.00	-6.00	1627.00	1619.50	1,069	1,554	408	7.02 Mn	8,721 150.09 Mn	1627.50 1591.00
SEP 24	1604.00	-7.00	1610.50	1603.00	236	2,005	4	.07 Mn	958 16.32 Mn	1611.00 1576.50
DEC 24	1611.50	-6.50	1617.50	1610.00	52	577	-11	-.19 Mn	843 14.42 Mn	1618.00 1583.00
					7,865	43,460	-238	-4.08 Mn	47,498 816.45 Mn	

Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	KF Est Div Idx pt (Net)	FV
JUL 24	31/7/2024	3.19	0.00	3.19	0.00	3.19
AUG 24	30/8/2024	7.70	4.96	7.70	4.96	2.73
Roll FV				4.50		-0.46

Benchmark Indices

Source: Bloomberg

	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1611.02	-0.35%	7.71%	8.48%	7.38%
FBM100	12012.88	-0.26%	11.22%	2.30%	3.26%
FBMEMAS	12444.99	-0.25%	11.52%	2.70%	3.54%

Local Sector Performance againts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	0.03%	-1.50%	-1.95%
Plantation	0.24%	-9.32%	-7.95%
Utilities	0.00%		0.00%

Currencies

	Last	1d Chg	3m Chg	6m Chg
USD/MYR	4.7092	0.01%	-0.81%	1.44%
CNY/MYR	0.6478	-0.01%	-1.45%	-0.38%
Dollar Index (DXY)	104.964	-0.03%	0.78%	2.33%
MYR to DXY		-0.04%	1.61%	0.88%

World Equity Indices

Source: Bloomberg

	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	39344.79	-0.08%	4.41%	-2.04%	-3.06%
S&P 500	5572.85	0.10%	16.99%	3.73%	8.62%
NASDAQ	18403.74	0.28%	23.98%	9.64%	15.11%
Europe					
DAX	18472.05	-0.02%	10.69%	-1.05%	2.76%
CAC	7627.45	-0.63%	2.70%	-8.24%	-4.65%
FTSE100	8193.49	-0.13%	6.63%	-0.01%	-1.00%
EURO Stoxx	516.43	-0.03%	8.21%	-1.14%	0.46%
Asia Pacific					
Nikkei 225	40985.20	0.50%	21.39%	-0.22%	12.70%
Hang Seng	17524.06	-1.55%	8.24%	0.84%	0.49%
Straits Times	3404.47	-0.19%	6.46%	1.83%	-1.16%
KOSPI	2866.74	0.31%	11.93%	2.62%	3.92%
TAIEX	23878.15	1.37%	36.17%	11.18%	26.42%
S&P/ASX200	7807.80	0.57%	3.82%	-3.37%	-3.61%

U.S. markets

The S&P 500 and Nasdaq notched record-high closes on Monday as investors awaited fresh inflation data, commentary from Federal Reserve Chair Jerome Powell and the start of quarterly earnings season. - Reuters

Preview

Fundamental

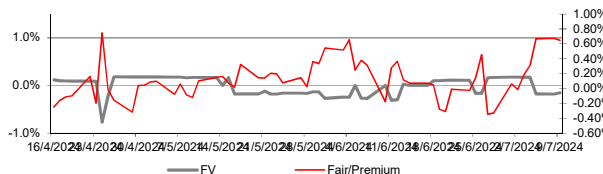
Expect futures to trade cautiously higher today tracking mostly higher indices on Wall Street while weaker crude oil prices and ahead of US economic data might cap advance. Stateside, US stocks close out Monday mixed, but it's not all bad as the S&P 500 and Nasdaq Composite post new record highs and the Dow Jones Industrial Average is just barely below its flatline as participants awaited fresh inflation data, commentary from Federal Reserve Chair Jerome Powell and the start of quarterly earnings season. Regionally, Asian stock markets were broadly higher on Monday, led by Taiwan stocks surged to a record high, while currencies gained on the dollar as participants firmed up expectations the Federal Reserve will cut interest rates in September. A U.S. inflation report due later in the week could bolster easing expectations as headline inflation is forecast to slow. At home, the FBM KLCI was unable to sustain the previous two sessions of gains and settled lower but remained above the psychological 1,600 level as profit-taking activities emerged ahead of the long weekend break and in tandem with lackluster regional peers performance. At the closed, the index settled at 1,611.02, fell 5.73 points, with top losers were CDB, YTLP, AXIATA, YTL and CIMB shares. Futures to cash basis strengthened to 8 points premiums from 7.5 points premiums.

Technical

Futures opened on a weak footing and trended lower during the session as profit taking activities emerged following the losses in the underlying cash market and regional peers downbeat tone due to cautious trading ahead of the US Job data. The July futures contract settled 5.5 points lower at 1,619.0, forming a short, black-bodied candlestick pattern with shaven upper and long bottom shadow, indicating bears took control of the session constantly. Technical wise, MACD indicator issued a buying signal while RSI indicator oscillated at neutral region. Therefore, expect futures to trade range bound with slight upward bias today on a potential of bargain buying after recent rout and tracking overnight gains in most major U.S. indexes while upside could be limited on crude oil weakness and ahead of global economic readings. Hence, the support and resistance can be found at 1,615.0 and 1,629.0 respectively.

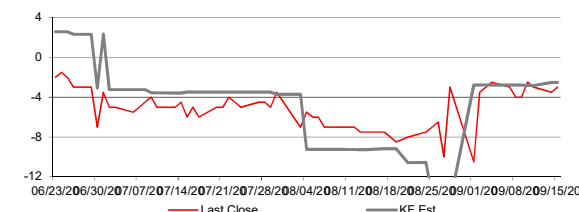
Premium to Fair

10.43 Pts 0.65%



Futures Roll

3m Avg -2.46 Last 2.00 KF FV -0.46



FBMKLCI Volatility

30 Days 6.98% 60 Days 6.66% 90 Days 7.25%

