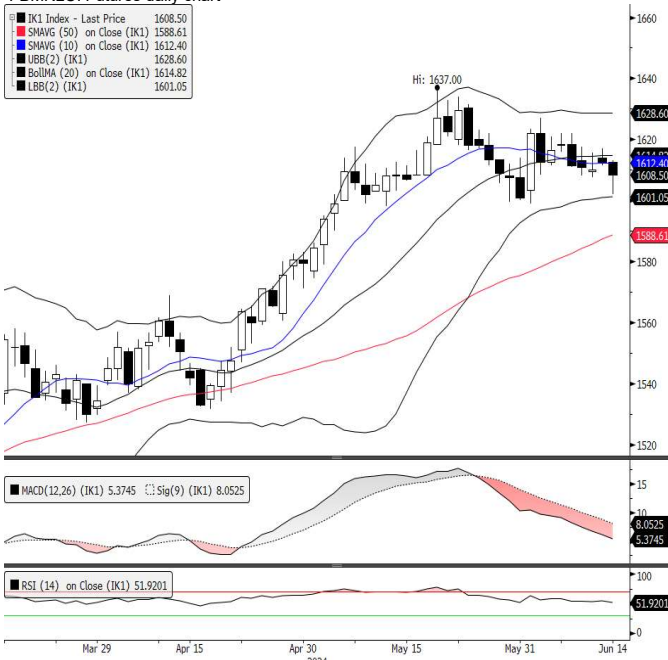


FBMKLCI Futures daily chart



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 15MAR2024-14JUN2024 Copyright© 2024 Bloomberg Finance L.P. 14-Jun-2024 17:31:30

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	Value USD	O/I chg	Value USD	3mth avg	Value USD	Previous Week	High	Low
FBMKLCI	1607.32	-2.85	1611.90	1604.48	219 Mn	40,575	-53	-9 Mn			37,674	641.85 Mn	1619.24	1604.48	
JUN 24	1608.50	-4.00	1613.00	1602.00	7,366	617	49	.84 Mn			9,186	156.98 Mn	1625.00	1607.00	
JUL 24	1613.50	-3.50	1617.00	1607.00	277	1,497	62	1.05 Mn			1,323	22.41 Mn	1610.00	1592.50	
SEP 24	1599.00	-3.50	1601.00	1592.50	70	221	1	.02 Mn			636	10.80 Mn	1617.00	1600.00	
DEC 24	1605.00	-4.00	1607.50	1600.00											
					7,847	42,910	59	1. Mn			48,819	832.04 Mn			

Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
JUN 24	28/6/2024	1.74	1.31	0.42	1.31	0.42
JUL 24	31/7/2024	6.23	1.63	6.23	1.63	4.60
Roll FV				5.80		4.18

Benchmark Indices

Source: Bloomberg

	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1607.32	-0.18%	9.91%	13.17%	10.92%
FBM100	11947.78	-0.33%	13.76%	3.01%	3.51%
FBMEMAS	12386.45	-0.31%	14.31%	3.66%	4.01%

Local Sector Performance againts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	0.29%	-1.70%	-2.69%
Plantation	-0.10%	-7.15%	-9.50%
Utilities	0.00%		0.00%

Currencies

	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.7207	0.25%	0.74%	1.04%
CNYMYR	0.6508	0.22%	-0.09%	-0.96%
Dollar Index (DXY)	105.32	-0.22%	1.83%	2.70%
MYR to DXY		-0.47%	1.08%	1.64%

World Equity Indices

Source: Bloomberg

	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	38778.10	0.49%	3.95%	-3.23%	-5.42%
S&P 500	5473.23	0.77%	15.98%	3.33%	5.52%
NASDAQ	17857.02	0.95%	20.54%	8.00%	9.68%
Europe					
DAX	18068.21	0.37%	8.51%	-2.66%	-1.27%
CAC	7571.57	0.91%	0.04%	-10.23%	-8.98%
FTSE100	8142.15	-0.06%	6.93%	1.86%	-2.71%
EURO Stoxx	511.49	0.09%	7.61%	-1.94%	-2.09%
Asia Pacific					
Nikkei 225	38102.44	-1.83%	16.31%	-7.37%	5.83%
Hang Seng	17936.12	-0.03%	7.86%	3.53%	-1.86%
Straits Times	3297.55	-0.81%	5.81%	0.40%	-3.73%
KOSPI	2744.10	-0.52%	6.90%	-1.29%	-2.73%
TAIEX	22496.53	-0.04%	27.44%	9.33%	15.96%
S&P/ASX200	7700.27	-0.31%	3.69%	-3.08%	-5.66%

U.S. markets

The S&P 500 and Nasdaq scored record closing highs on Monday as technology shares rallied on enthusiasm over artificial intelligence ahead of this week's economic data and Federal Reserve officials's speeches that could shed light on monetary policy. - Reuters

Preview

Fundamental

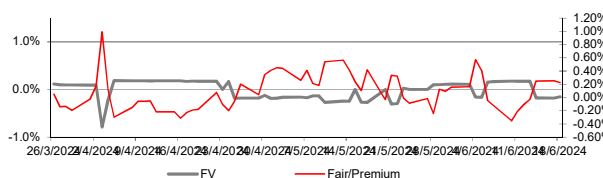
Expect futures to trade with upward bias today following the steadier performance in overnight Wall Street buoyed by the enthusiasm over artificial intelligence that drove US stocks to another record along with a potential of bargain hunting activities. Back in the state, U.S. stocks began the week on a strong note on Monday, with both the S&P 500 and Nasdaq finishing at fresh records spurred by artificial intelligence rally along with optimism over dovish speeches for US monetary policy from Federal Reserve officials following last week's US inflation data which kept alive the chance of interest rate cuts in 2024. Externally, Asian stock markets showed mixed results on Friday, with China led the declines due to fragile sentiment amid geopolitical uncertainties and a stalling economic recovery while Japanese equities rose supported by a weaker yen after the central bank postponed details on reducing its bond-buying program. Domestically, the FBM KLCI finished the week on a softer note, mirroring the mixed sentiment across regional markets as participants were closely evaluating the outlook for US interest rates following the Federal Reserve's cautious stance on rate cuts despite lower-than-expected inflation data. The index closed at 1,607.32, slid 2.85 points, with top losers KLK, GENM, TNB, AMM and PMAH shares. Futures to cash basis weakened to 1-point premium from 2 points premiums.

Technical

Futures contract opened flat during early morning trading session while it spent most part of the trading session in negative territory thereafter following regional peers' mixed performance and pressured by selling activities ahead of holiday extended weekend along with lacking of fresh leads. The June futures contract settled 4.0 points higher at 1,608.5, forming a short black bodied candlestick pattern with shorter upper and longer bottom shadow, indicating bears seized control of the session. On the technical perspective, MACD remained issue a sell signal while RSI indicator lingered at neutral region. Therefore, expect futures to trade range bound with slight upward bias today tracking the firmer overnight U.S. equities market and a potential of bargain buying activities after previous week's lacklustre performance and the surge in crude oil prices could further buoy the sentiment. Hence, the support and resistance can be found at 1,602.0 and 1,618.0 respectively.

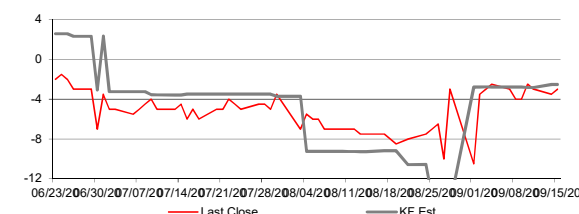
Premium to Fair

3.63 Pts 0.23%



Futures Roll

3m Avg -2.46 Last 5.00 KF FV 4.18



FBMKLCI Volatility

30 Days 6.75% 60 Days 6.95% 90 Days 7.42%

