

FBMKLCI Futures daily chart

■ IK1 Index - Last Price 1612.50
 ■ SMAVG (50) on Close (IK1) 1587.13
 ■ SMAVG (10) on Close (IK1) 1612.30
 ■ USBB(20) (IK1) 1628.67
 ■ BollMA (20) on Close (IK1) 1614.75
 ■ RBB(2) (IK1) 1600.83



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 15MAR2024-13JUN2024 Copyright© 2024 Bloomberg Finance L.P. 14-Jun-2024 08:03:41

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg Value USD	Open Interest 3mth avg Value USD	Previous Week High Low
FBMKLCI	1610.17	1.22	1616.84	1609.13	203 Mn					1622.65 1595.35
JUN 24	1612.50	2.50	1617.00	1611.50	3,483	40,628	-734	-12.56 Mn	37,991 650.02 Mn	1627.00 1599.00
JUL 24	1617.00	2.00	1621.00	1616.00	179	568	17	.29 Mn	9,204 157.92 Mn	1630.00 1605.00
SEP 24	1602.50	2.50	1606.00	1601.50	35	1,435	10	.17 Mn	1,386 23.57 Mn	1616.00 1592.00
DEC 24	1609.00	2.50	1613.00	1608.50	17	220	-1	-.02 Mn	644 11.00 Mn	1621.00 1597.50
					3,714	42,851	-708	-12.11 Mn	49,225 842.51 Mn	

Futures Fair Value		KLIBOR			KF Est	
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
JUN 24	28/6/2024	2.32	1.31	1.01	1.31	1.01
JUL 24	31/7/2024	6.82	1.63	6.82	1.63	5.19
Roll FV				5.81		4.19

Benchmark Indices

Source: Bloomberg

	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1610.17	0.08%	10.57%	12.85%	10.69%
FBM100	11987.64	0.29%	14.66%	3.15%	3.70%
FBMEMAS	12425.19	0.34%	15.18%	3.78%	4.17%

Local Sector Performance againts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	-0.04%	-2.35%	-3.34%
Plantation	-0.59%	-7.90%	-9.21%
Utilities	0.00%		0.00%

Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.7122	0.07%	0.56%	0.86%
CNYMYR	0.6494	-0.33%	-0.33%	-0.96%
Dollar Index (DXY)	105.238	0.04%	1.82%	3.22%
MYR to DXY		-0.03%	1.25%	2.34%

World Equity Indices

Source: Bloomberg

	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	38647.10	-0.17%	4.20%	-5.10%	-5.76%
S&P 500	5433.74	0.23%	15.44%	0.86%	4.40%
NASDAQ	17667.56	0.34%	19.91%	4.70%	8.45%
Europe					
DAX	18265.68	-1.96%	9.03%	-2.40%	-1.39%
CAC	7708.02	-1.99%	1.74%	-9.45%	-7.98%
FTSE100	8163.67	-0.63%	6.73%	1.08%	-3.47%
EURO Stoxx	516.04	-1.31%	8.28%	-2.30%	-2.07%
Asia Pacific					
Nikkei 225	38720.47	-0.40%	18.46%	-4.34%	7.14%
Hang Seng	18112.63	0.97%	10.43%	2.38%	-0.13%
Straits Times	3324.53	0.52%	6.45%	0.03%	-3.72%
KOSPI	2757.00	0.08%	8.36%	-2.78%	-1.99%
TAIEX	22312.04	1.19%	26.39%	7.29%	14.31%
S&P/ASX200	7750.20	0.01%	5.05%	-3.67%	-4.99%

U.S. markets

The S&P 500 and Nasdaq registered record closing highs for a fourth session in a row on Thursday as technology shares extended their recent rally. - Reuters

Preview

Fundamental

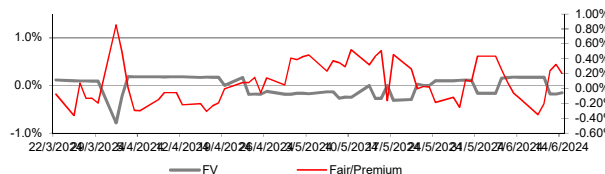
Expect futures to trade range bound with slight downward bias today following the mixed performance in overnight Wall Street as the rally in U.S. shares, excluding AI-related stocks, has paused and the absence of fresh catalysts in the local market is likely to exert additional downward pressure on prices. Back in the state, U.S. stocks were mixed following the Federal Reserve's announcement that it has no immediate plans to lower interest rates on Thursday, while the S&P 500 and the Nasdaq achieved record highs as participants are navigating a landscape of optimism regarding potential future rate cuts and weighing out concerns about the possible repercussions of a slowing economy. On the external front, Asian bourses ended mixed on Thursday, with Chinese stocks fell on Chinese electric vehicle imports escalated trade tensions and selling pressure in Japan shares ahead of Friday's central bank policy decision along with an initial tech-led advance fizzled against a more hawkish posture by the Federal Reserve. Domestically, the FBM KLCI ended higher, snapping three consecutive sessions of decline, supported by bargain buying activities after recent rout while sentiment remained tepid after the cooling U.S. inflation and ahead of U.S. economic data. The index closed at 1,610.17, rose 1.22 points, led by the gains in TNB, PMAH, YTL, AMM and IHH shares. Futures to cash basis strengthened to 2 points premiums from 1-point premium.

Technical

Futures contract opened firmly during early morning trading session and spent most part of the trading session in positive territory, buoyed by bargain buying activities after recent sell down and tracking rebound in the underlying cash market against regional peers' mixed performance. The June futures contract settled 2.5 points higher at 1,612.5, forming a short black bodied candlestick pattern with long upper and short bottom shadow, indicating bears seized control of the session. On the technical perspective, MACD remained issue a sell signal while RSI indicator lingered at neutral region. Therefore, expect futures to trade range bound with slight downward bias today as participants are seeking for a clearer direction amidst a mix of profit-taking and bargain-hunting activities and the mixed performance in the overnight U.S. equities market could further dampen sentiment. Hence, the support and resistance can be found at 1,603.0 and 1,617.0 respectively.

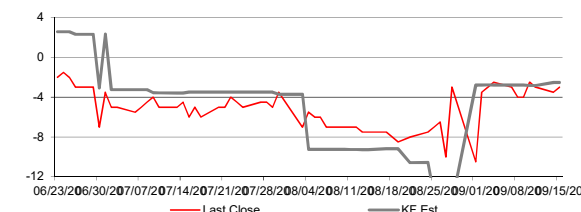
Premium to Fair

3.28 Pts 0.20%



Futures Roll

3m Avg -2.46 Last 4.50 KF FV 4.19



FBMKLCI Volatility

30 Days 6.74% 60 Days 7.02% 90 Days 7.41%

