

## FBMKLCI Futures daily chart

■ IK1 Index - Last Price 1610.00  
 ■ SMAVG (50) on Close (IK1) 1585.48  
 ■ SMAVG (100) on Close (IK1) 1611.95  
 ■ USBB(2) (IK1) 1608.71  
 ■ BOLLMA (20) on Close (IK1) 1614.55  
 ■ LBB(2) (IK1) 1600.39



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 12MAR2024-12JUN2024 Copyright© 2024 Bloomberg Finance L.P. 12-Jun-2024 17:30:31

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg Value USD	Open Interest 3mth avg Value USD	Previous Week High Low
FBMKLCI	1608.95	-2.54	1618.99	1608.95	273 Mn					1622.65 1595.35
JUN 24	1610.00	-1.00	1615.50	1607.50	4,927	41,362	-781	-13.33 Mn	38,159 651.19 Mn	1627.00 1599.00
JUL 24	1615.00	--	1619.50	1612.50	294	551	129	2.21 Mn	9,213 157.71 Mn	1630.00 1605.00
SEP 24	1600.00	-1.00	1604.00	1599.00	58	1,425	-12	-2 Mn	1,419 24.06 Mn	1616.00 1592.00
DEC 24	1606.50	--	1611.00	1607.50	18	221	-7	-12 Mn	648 11.04 Mn	1621.00 1597.50
					5,297	43,559	-671	-11.44 Mn	49,439 844. Mn	

Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	KF Est Div Idx pt (Net)	FV
JUN 24	28/6/2024	2.47	1.96	0.51	1.96	0.51
JUL 24	31/7/2024	6.96	2.27	6.96	2.27	4.69
Roll FV				6.45		4.18

## Benchmark Indices

Source: Bloomberg

	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1608.95	-0.16%	11.11%	11.36%	9.28%
FBM100	11953.46	0.12%	15.15%	2.90%	3.63%
FBMEMAS	12382.66	0.08%	15.58%	3.45%	4.02%

## Local Sector Performance againts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	-0.06%	-2.64%	-3.52%
Plantation	0.35%	-7.17%	-9.09%
Utilities	0.00%		0.00%

## Currencies

	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.7172	-0.04%	0.83%	0.70%
CNYMYR	0.6515	0.16%	0.03%	-0.20%
Dollar Index (DXY)	104.645	-0.56%	1.64%	0.75%
MYR to DXY		-0.52%	0.80%	0.05%

## World Equity Indices

Source: Bloomberg

	Last	1d Chg	6m Chg	3m Chg	6m Chg
<b>USA</b>					
Dow Jones	38712.21	-0.09%	5.83%	-5.12%	-4.75%
S&P 500	5421.03	0.85%	16.74%	0.14%	5.06%
NASDAQ	17608.44	1.53%	21.16%	3.49%	9.04%
<b>Europe</b>					
DAX	18630.86	1.42%	11.12%	-0.84%	0.01%
CAC	7864.70	0.97%	4.43%	-7.61%	-6.02%
FTSE100	8215.48	0.83%	8.84%	1.05%	-2.05%
EURO Stoxx	522.89	1.08%	10.67%	-1.47%	-0.39%
<b>Asia Pacific</b>					
Nikkei 225	38876.71	-0.66%	18.07%	-3.96%	6.26%
Hang Seng	17937.84	-1.31%	10.53%	0.39%	-0.52%
Straits Times	3307.44	-0.05%	6.55%	0.04%	-4.11%
KOSPI	2728.17	0.84%	8.66%	-3.17%	-2.20%
TAIEX	22048.96	1.18%	26.22%	5.77%	13.60%
S&P/ASX200	7715.51	-0.51%	6.31%	-4.57%	-4.33%

## U.S. markets

The S&P 500 and Nasdaq posted record closing highs for a third straight day on Wednesday after inflation data came in softer than expected but the indexes ended off the day's highs as the Federal Reserve projected only one interest rate cut this year. - Reuters

## Preview

## Fundamental

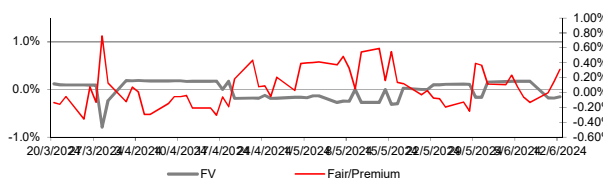
Expect futures to trade on a cautious tone today mirroring the overnight mixed performance on Wall Street and ahead of global economic report along with extended holiday weekend while sturdy crude oil prices might cushion the selling pressure. Stateside, U.S. stocks popped to fresh records Wednesday as participants digested a one-two punch after a cooler-than-expected reading on inflation, and the Federal Reserve holding interest rates steady but slashing projections for cuts this year. Regionally, uncertainties about upcoming US inflation data and the Federal Reserve's outlook for interest rates invaded Asian stocks market on Wednesday, with China's statistics bureau reported that the increase in consumer prices was weaker than expected while the euro continued to struggle owing to political uncertainty in Europe fueled by shock EU election results. Locally, the FBM KLCI extended its losing streak for the third consecutive session to end marginally lower, as selling pressure persist in selected index linked heavyweights and mirroring mixed regional peers' undertone on cautious sentiment ahead of Fed meeting and inflation reading. The index closed at 1,608.95, dropped 2.54 points, with top losers were MISC, PMAH, RHBBANK, IHH and PBK shares. Futures to cash basis strengthened to 1-point premium from Par.

## Technical

Futures contract erased earlier gains and ended in negative territory on intraday profit taking activities and reluctant to add more bets resonating underlying cash market weakness and tracking regional peers' mixed performance. The June futures contract finished 1-point lower and settled at 1,610.0, forming a short black bodied candlestick pattern with long upper and short bottom shadow indicating selling activity has taken control over the trading session. On the technical perspective, MACD issue a selling signal while RSI indicator lingered at neutral region. Nevertheless, expect futures to trade range bound with slightly upward bias today tracking mostly higher overnight U.S. major indexes and strengthening crude oil prices while upside might be limited ahead of extended weekend holiday in conjunction with Eid Ul Adha and ahead of global economic report. Thus, the support and resistance can be eyed at 1,605.0 and 1,616.0 respectively.

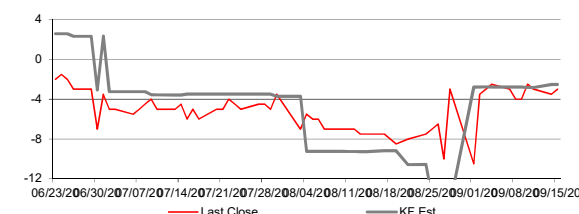
## Premium to Fair

5. Pts 0.31%



## Futures Roll

3m Avg -2.46 Last 5.00 KF FV 4.18



## FBMKLCI Volatility

30 Days 6.90% 60 Days 7.05% 90 Days 7.42%

