

FBMKLCI Futures daily chart

■ IK1 Index - Last Price 1611.50
■ SMAVG (50) on Close (IK1) 1582.55
■ SMAVG (10) on Close (IK1) 1613.00
■ USBR(2) (IK1) 1628.98
■ BollMA (20) on Close (IK1) 1614.15
■ LBB(2) (IK1) 1599.32



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 12MAR2024-10JUN2024 Copyright© 2024 Bloomberg Finance L.P. 10-Jun-2024 17:35:50

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1614.37	-3.49	1619.24	1613.01	214 Mn						1622.65	1595.35
JUN 24	1611.50	-7.00	1622.00	1611.00	5,936	43,762	-672	-11.47 Mn	38,513	657.32 Mn	1627.00	1599.00
JUL 24	1617.00	-6.00	1625.00	1616.00	91	390	31	.53 Mn	9,210	157.72 Mn	1630.00	1605.00
SEP 24	1602.50	-5.50	1610.00	1601.00	36	1,443	13	.22 Mn	1,485	25.20 Mn	1616.00	1592.00
DEC 24	1608.50	-6.50	1617.00	1607.00	13	224	3	.05 Mn	655	11.15 Mn	1621.00	1597.50
					6,076	45,819	-625	-10.67 Mn	49,862	851.39 Mn		

Futures Fair Value		KLIBOR			KF Est	
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
JUN 24	28/6/2024	2.76	2.80	-0.03	2.80	-0.03
JUL 24	31/7/2024	7.28	3.11	7.28	3.11	4.16
Roll FV				7.31		4.20

Benchmark Indices

Source: Bloomberg

	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1614.37	-0.22%	11.61%	11.79%	8.76%
FBM100	11928.98	-0.10%	15.28%	2.64%	3.29%
FBMEMAS	12356.01	-0.01%	15.70%	3.23%	3.66%

Local Sector Performance againts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	0.24%	-2.99%	-3.39%
Plantation	-0.39%	-6.94%	-8.81%
Utilities	0.00%		0.00%

Currencies

	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.7210	-0.04%	0.84%	0.82%
CNYMYR	0.6517	0.66%	-0.04%	-0.09%
Dollar Index (DXY)	105.139	-0.01%	2.21%	1.00%
MYR to DXY		0.03%	1.36%	0.18%

World Equity Indices

Source: Bloomberg

	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	38868.04	0.18%	7.23%	-3.96%	-3.93%
S&P 500	5360.79	0.26%	16.43%	0.11%	4.31%
NASDAQ	17192.53	0.35%	19.36%	2.27%	6.94%
Europe					
DAX	18494.89	-0.34%	10.13%	-0.28%	-1.33%
CAC	7893.98	-1.35%	4.53%	-5.82%	-6.34%
FTSE100	8228.48	-0.20%	9.06%	-2.62%	-2.29%
EURO Stoxx	522.16	-0.27%	10.23%	-0.37%	-1.24%
Asia Pacific					
Nikkei 225	39038.16	0.92%	19.05%	-3.78%	6.66%
Hang Seng	18366.95	-0.59%	12.44%	7.47%	0.74%
Straits Times	3322.08	-0.26%	7.50%	1.28%	-3.68%
KOSPI	2701.17	-0.79%	6.96%	-2.83%	-4.17%
TAIEX	21858.38	-0.20%	25.74%	5.71%	12.66%
S&P/ASX200	7860.02	0.49%	9.24%	-4.16%	-2.12%

U.S. markets

The S&P 500 and Nasdaq eked out record closing highs on Monday, although investors were cautious ahead of this week's consumer prices report and a Federal Reserve policy announcement. - Reuters

Preview

Fundamental

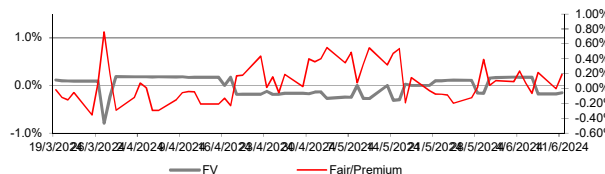
Expect futures to trade cautiously higher today on a potential of bargain buying activities following overnight gains on Wall Street and strong rebound in crude oil prices while participants position for this week's Federal Reserve decision and key inflation data might cap gains. Overnight leads, U.S. stocks reversed earlier losses to end Monday's bumpy trading session in the green, with yet another record close for both the Nasdaq and S&P 500 as participants braced for a Federal Reserve policy decision and key inflation data in the week ahead. Regionally, Asian stock markets were mixed on Monday after a jobs report released Friday came in hotter than expected, while the euro fell after French President Emmanuel Macron dissolved the National Assembly following a setback in Sunday's parliamentary election. Trading in Asia was muted with markets in China, Hong Kong, Australia and Taiwan closed for holidays. Domestically, the FBM KLCI unable to sustain previous session upbeat tone to end softer, halting a two consecutive session of gains as participants sentiment turned edgy and reluctant to make significant moves ahead of the upcoming US economic report and mixed regional peers' performance. The index closed at 1,614.37, sagged 3.49 points, led by the losses in KLK, PMAH, YTL, IOI and TNB shares. Futures to cash basis weakened to nearly 3 points discounts from 0.5-point premium.

Technical

Futures contract opened on a monotonous tone resonating subdued overnight performance on Wall Street and spent most part of the trading session in negative column as profit taking activities emerged after recent run up and tracking underlying cash market weakness along with mixed performance of its regional peers. The June futures contract ended 7 points lower at 1,611.5, forming a short black bodied candlestick pattern with long upper and short bottom shadow, indicating bears managed to seize control of the session. On the technical perspective, MACD issued a sell signal while RSI indicator oscillated at neutral region. Nevertheless, expect futures to trade steadier today resonating the gains in overnight Wall Street and crude oil solid rebound along with increased risk appetite for domestic assets classes with all eyes are on the US inflation figures for May, to be released on the same day as the conclusion of the Federal Open Market Committee meeting on June 12. Thus, the support and resistance can be found at 1,604.0 and 1,620.0 respectively.

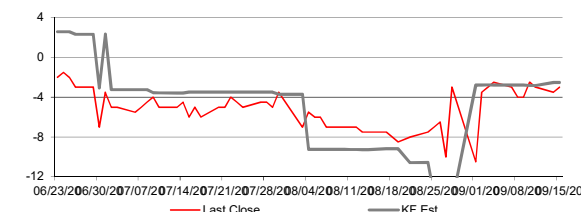
Premium to Fair

3.08 Pts 0.19%



Futures Roll

3m Avg -2.46 Last 5.50 KF FV 4.20



FBMKLCI Volatility

30 Days 6.98% 60 Days 7.51% 90 Days 7.46%

