

## FBMKLCI Futures daily chart



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 19JUL2023-19OCT2023 Copyright© 2023 Bloomberg Finance L.P. 19-Oct-2023 18:12:15

Source: Bloomberg

Source: Bloomberg								O/I chg	Open Interest		Previous Week	
Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1442.66	-3.88	1445.19	1441.34	147 Mn						1446.06	1415.80
OCT 23	1439.00	-6.50	1445.00	1438.50	5211	40,274	-17	-26 Mn	33,051	498.59 Mn	1449.00	1411.00
NOV 23	1439.50	-6.50	1444.50	1439.00	146	1,325	16	.24 Mn	7,439	112.26 Mn	1448.50	1412.50
DEC 23	1439.50	-7.00	1443.50	1439.50	32	869	11	.17 Mn	921	13.91 Mn	1448.00	1413.50
MAR 24	1428.00	-6.50	1434.00	1428.00	45	606	10	.15 Mn	836	12.52 Mn	1436.00	1402.00
					5,434	43,074	20	.3 Mn	42,248	637.27 Mn		

Futures Fair Value		KLIBOR			KF Est	
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
OCT 23	31/10/2023	1.43	0.74	0.70	0.74	0.70
NOV 23	30/11/2023	5.35	2.61	2.74	2.61	2.74
Roll FV				2.04		2.04

## Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1442.66	-0.27%	1.45%	-0.16%	1.42%
FBM100	10314.28	-0.31%	1.76%	-0.42%	0.31%
FBMEMAS	10641.44	-0.30%	1.82%	-0.40%	0.37%

## Local Sector Performance againts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	0.12%	0.36%	1.57%
Plantation	0.41%	-2.97%	0.09%
Utilities	0.00%		0.00%

Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.7695	0.48%	5.06%	7.40%
CNYMYR	0.6523	0.55%	3.79%	1.13%
Dollar Index (DXY)	106.225	-0.03%	5.30%	4.31%
MYR to DXY		-0.51%	0.23%	-2.88%

## World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
<b>USA</b>					
Dow Jones	33414.17	-0.75%	-1.42%	-7.07%	-2.83%
S&P 500	4278.00	-0.85%	2.97%	-8.64%	1.51%
NASDAQ	13186.17	-0.96%	8.46%	-10.45%	6.92%
<b>Europe</b>					
DAX	15045.23	-0.33%	-4.75%	-9.47%	-6.11%
CAC	6921.37	-0.64%	-8.19%	-8.61%	-9.50%
FTSE100	7499.53	-1.17%	-5.10%	-4.36%	-6.45%
EURO Stoxx	439.73	-1.19%	-5.93%	-7.58%	-7.27%
<b>Asia Pacific</b>					
Nikkei 225	31430.62	-1.91%	9.68%	-5.67%	8.11%
Hang Seng	17295.89	-2.46%	-15.20%	-10.90%	-16.41%
Straits Times	3099.60	-1.18%	-6.45%	-7.70%	-7.79%
KOSPI	2392.93	-0.95%	-6.64%	-10.27%	-7.97%
TAIEX	16452.73	0.07%	4.74%	-6.54%	3.25%
S&P/ASX200	6913.20	-0.98%	-6.10%	-7.98%	-7.44%

## U.S. markets

U.S. stocks ended solidly lower on Thursday, with shares of Tesla falling after its results and Treasury yields rising as Federal Reserve Chair Jerome Powell spoke about monetary policy and investors worried whether interest rates would stay higher for longer. - Reuters

## Preview

## Fundamental

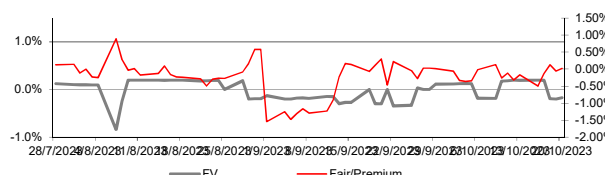
Expect futures to continue its downward slide today following overnight Wall Street extended losses and ahead of the weekend, while strengthening crude oil prices might provide supportive tone. Back in the state, U.S. stocks fell throughout the afternoon and ended sharply lower on Thursday, as participants digested a speech by Federal Reserve Chair Jerome Powell and participants worried whether interest rates would stay higher for longer. Regionally, Asian shares slid on Thursday as risk aversion prevailed due to mounting worries over Middle East conflict, while the bond sell-off intensified, taking Treasury yields to fresh 16-year highs ahead of a keenly awaited speech from Fed Chair Jerome Powell. Locally, the FBMKLCI erased previous session gains and closed lower, weighed by profit taking activities in the absence of fresh buying catalyst and tracking soft regional peers following sharp fall on Wall Street on Wednesday and rising tension in the Middle East. The index closed at 1,442.66, sagged 3.88 points, with top losers were PCHEM, PBK, TNB, MAXIS and SDPL shares that pulled the index to settle at 1,446.54, up 2.41 points. Futures to cash basis weaken to 3.5 points discounts from 1-point discount.

## Technical

Futures contract opened on a soft note following overnight stumbled in U.S. equities market and spent most part of the session in negative territory tracking weaker underlying cash market and regional peers downbeat tone. At the closing bell, spot month October futures contract declined 6.5 points to settle at 1,439.00, forming a long black bodied candlestick pattern with short upper and short bottom shadow indicates that sellers seized control the price action aggressively. Technically, MACD remained issue a buy signal while RSI maintained at the neutral region. Nevertheless, expect futures to trade on a consolidative mode today on extended selling interest mirroring overnight Wall Street extended selloff and ahead of weekend while strengthening crude oil prices might limit the downside. Thus, the support and resistance can be eyed at 1,430.0 and 1,443.0 respectively.

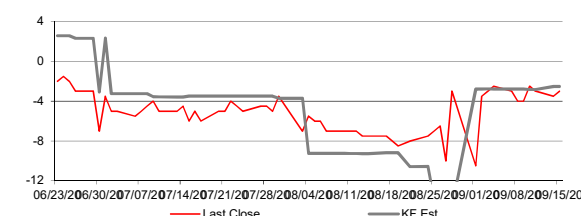
## Premium to Fair

.29 Pts 0.02%



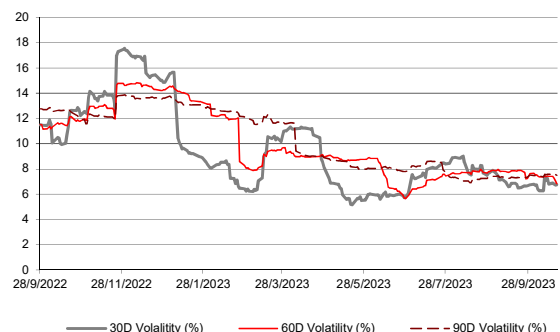
## Futures Roll

3m Avg -2.46 Last 0.50 KF FV 2.04



## FBMKLCI Volatility

30 Days 6.75% 60 Days 6.84% 90 Days 7.50%



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