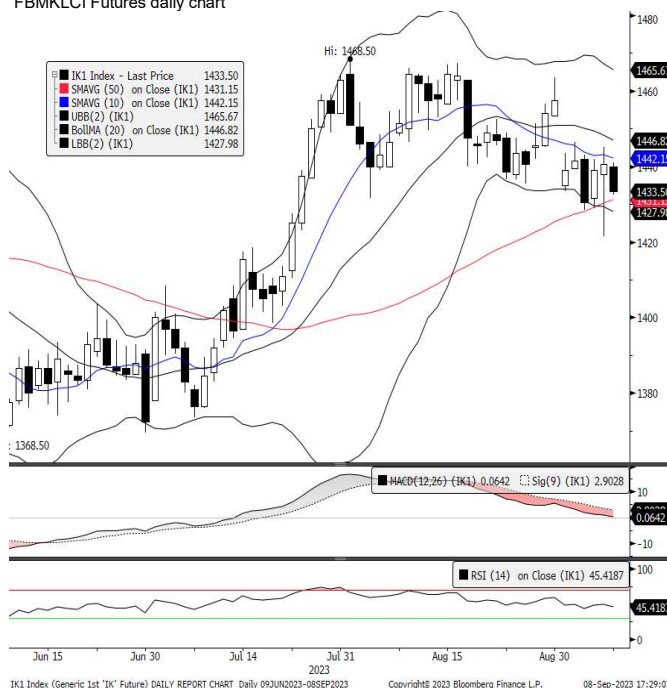


FBMKLCI Futures daily chart



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 09JUN2023-08SEP2023

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08-Sep-2023 17:29:07

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	Value USD	O/I chg	Value USD	Open Interest	Previous Week	High	Low
FBMKLCI	1454.95	-5.12	1460.23	1454.70	81 Mn	32,007							1465.93	1452.48
SEP 23	1433.50	-7.00	1441.00	1432.50	3843	32,007	487	7.46 Mn			35,351	541.75 Mn	0.00	0.00
OCT 23	1435.50	-5.50	1440.00	1434.50	75	222	5	.08 Mn			7,703	118.22 Mn	0.00	0.00
DEC 23	1436.50	-6.50	1443.50	1436.00	32	577	0	. Mn			907	13.93 Mn	0.00	0.00
MAR 24	1426.00	-7.00	1427.50	1426.00	8	307	3	.05 Mn			681	10.38 Mn	0.00	0.00
					3,958	33,113	495	7.59 Mn			44,642	684.28 Mn		

Futures Fair Value

Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	KF Est	Div Idx pt (Net)	FV
SEP 23	29/9/2023	2.35	19.83	-17.48	19.83	-17.48	
OCT 23	31/10/2023	6.52	19.83	-13.31	19.83	-13.31	
Roll FV				4.17		4.17	

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1454.95	-0.35%	1.53%	0.85%	0.91%
FBM100	10401.98	-0.44%	2.67%	-0.12%	1.13%
FBMEMAS	10726.92	-0.44%	2.65%	-0.06%	1.11%

Local Sector Performance againsts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	0.07%	2.62%	1.35%
Plantation	-0.15%	-2.91%	-0.03%
Utilities	0.00%		0.00%

Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.6770	-0.01%	1.21%	3.37%
CNYMYR	0.6368	-0.21%	-1.99%	-2.05%
Dollar Index (DXY)	104.843	-0.24%	1.24%	0.26%
MYR to DXY		-0.22%	0.03%	-3.01%

World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	34576.59	0.22%	8.36%	-3.47%	6.73%
S&P 500	4457.49	0.14%	15.43%	-1.93%	13.70%
NASDAQ	13761.53	0.09%	23.54%	-1.84%	21.69%
Europe					
DAX	15740.30	0.14%	2.02%	-6.66%	0.49%
CAC	7240.77	0.62%	0.28%	-5.06%	-1.23%
FTSE100	7478.19	0.49%	-3.49%	-6.47%	-4.94%
EURO Stoxx	454.66	0.22%	0.20%	-6.52%	-1.31%
Asia Pacific					
Nikkei 225	32606.84	-1.16%	15.86%	-4.42%	14.12%
Hang Seng	18202.07	-1.34%	-9.22%	-10.80%	-10.59%
Straits Times	3207.75	-0.58%	0.95%	-4.80%	-0.56%
KOSPI	2550.48	0.11%	6.51%	-8.67%	4.91%
TAIEX	16576.02	-0.26%	6.76%	-7.16%	5.16%
S&P/ASX200	7161.40	0.07%	0.23%	-4.90%	-1.27%

U.S. markets

The S&P 500 closed slightly higher on Friday but well below its session high and all three of Wall Street's major averages posted weekly declines as investors worried about interest rates and waited anxiously for upcoming U.S. inflation readings.- Reuters

Preview

Fundamental

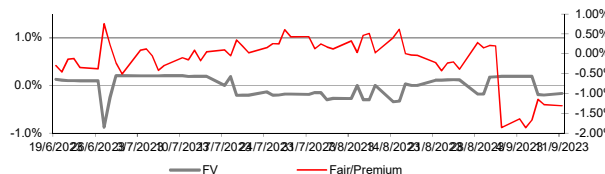
Expect futures to open on a front foot today following overnight Wall Street slight rebound and crude oil gains, while sentiment remain cautious on escalating China-US tension and ahead of US Federal Reserve meeting and expectation of aggressive stance from Japanese governor might kept participants at bay. Back in the state, U.S. stocks inched slightly upward Friday, but all three of the major indices are headed for weekly losses with the Nasdaq shaking off an Apple-fuelled slide, after officials hinted the Federal Reserve could hold off from hiking interest rates at its meeting in September. Regionally, Asian bourses struggled for direction to end lower on Friday, as sentiment soured on rising US-China tensions over technology and concern that the Fed may keep interest rates higher for longer weighed on risk appetite. Domestically, the FBM KLCI skidded, in tandem with mostly lower regional market trend as participants sentiment remained edgy amid concerns about the global economic health and ahead of U.S. Federal Reserve policy decision. The index closed at 1,454.95, sagged 5.12 points, led by the losses in DLG, WPRTS, SDPL, CIMB and MAY shares. Futures to cash basis weakened to 21.5 points discounts from 19.5 points discounts.

Technical

Futures contract opened lower and spent most part of the trading session in negative territory as participants locked in profit on spilled over weakness in the underlying cash market and in line with regional peers' downbeat performance. The September futures contract slipped 7 points at 1,433.5, forming a long black bodied candlestick pattern with short upper shadow and short bottom shadow, indicating bears seize control of the session. On the technical perspective, MACD remained issue a sell signal while RSI indicator lingered at neutral region. However, expect futures to open cautiously higher today following overnight Wall Street strength and rebound in crude oil prices while sentiment remained cautious ahead of US Federal Reserve interest rates decision and Sino-US tension might cap gains. Thus, the support and resistance can be eyed at 1,425.0 and 1,440.0 respectively.

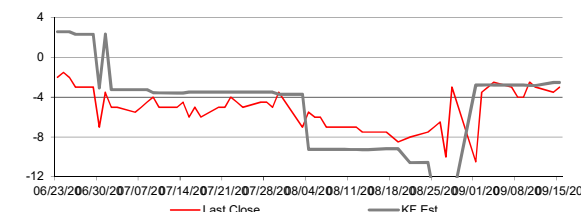
Premium to Fair

-19. Pts -1.31%



Futures Roll

3m Avg -2.46 Last 2.00 KF FV 4.17



FBMKLCI Volatility

30 Days 7.20% 60 Days 7.82% 90 Days 7.38%

