

## FBMKLCI Futures daily chart

■ IK1 Index - Last Price 1457.50 ■ SMAVG (50) on Close (IK1) 1398.51 ■ SMAVG (10) on Close (IK1) 1421.20  
 ■ UBB(2) (IK1) 1449.61 ■ BollMA (20) on Close (IK1) 1404.97 ■ LBB(2) (IK1) 1360.34



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 28APR2023-27JUL2023 Copyrights 2023 Bloomberg Finance L.P. 27-Jul-2023 18:34:46

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg Value USD	Open Interest 3mth avg Value USD	Previous Week High	Low
FBMKLCI	1451.27	1.98	1456.36	1446.92	133 Mn					1413.52	1399.47
JUL 23	1457.50	7.50	1459.00	1450.00	34936	29,435	-17,185	-276.84 Mn	35,831 577.21 Mn	0.00	0.00
AUG 23	1456.50	3.00	1460.50	1452.50	35288	42,937	21,444	345.21 Mn	8,509 136.98 Mn	0.00	0.00
SEP 23	1436.00	3.00	1439.00	1432.00	490	893	-216	-3.43 Mn	879 13.96 Mn	0.00	0.00
DEC 23	1437.00	3.00	1439.50	1433.00	105	254	-15	-.24 Mn	609 9.67 Mn	0.00	0.00
					70,819	73,519	4,028	64.71 Mn	45,828 737.82 Mn		

Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	KF Est Div Idx pt (Net)	FV
JUL 23	31/7/2023	0.39	0.00	0.39	0.00	0.39
AUG 23	30/8/2023	4.42	0.75	3.67	0.75	3.67
Roll FV				3.28		3.28

## Benchmark Indices

Source: Bloomberg

	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1451.27	0.14%	-3.09%	-1.75%	-0.55%
FBM100	10349.15	0.09%	-2.03%	0.17%	1.09%
FBMEMAS	10661.38	0.10%	-2.13%	0.05%	0.99%

## Local Sector Performance againts FBMKLCI

Sector		1d Chg	3m Chg	6m Chg
Financial		0.25%	1.62%	1.28%
Plantation		-0.23%	3.12%	8.68%
Utilities		0.00%		0.00%
Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.5238	-0.55%	1.36%	6.59%
CNYMYR	0.6312	-0.89%	-2.03%	1.01%
Dollar Index (DXY)	101.773	0.88%	0.27%	-0.15%
MYR to DXY		1.43%	-1.07%	-6.32%

## World Equity Indices

Source: Bloomberg

	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	35282.72	-0.67%	3.84%	1.77%	7.15%
S&P 500	4537.41	-0.64%	11.47%	7.05%	15.02%
NASDAQ	14050.11	-0.55%	20.90%	12.90%	24.75%
Europe					
DAX	16406.03	1.70%	8.29%	0.53%	11.74%
CAC	7465.24	2.05%	5.19%	-2.78%	8.54%
FTSE100	7692.76	0.21%	-0.93%	-4.64%	2.23%
EURO Stoxx	471.74	1.35%	3.64%	-1.37%	6.95%
Asia Pacific					
Nikkei 225	32891.16	0.68%	20.12%	11.21%	23.95%
Hang Seng	19639.11	1.41%	-13.44%	-3.69%	-10.68%
Straits Times	3337.42	0.98%	-1.67%	-0.44%	1.46%
KOSPI	2603.81	0.44%	4.82%	1.56%	8.17%
TAIEX	17241.82	0.46%	15.46%	7.98%	19.14%
S&P/ASX200	7455.92	0.73%	-0.51%	-0.47%	2.67%

## U.S. markets

U.S. stocks ended lower on Thursday after news that the Bank of Japan will allow long-term interest rates to rise sent U.S. yields higher, snapping the longest winning streak for the Dow since 1987.- Reuters

## Preview

## Fundamental

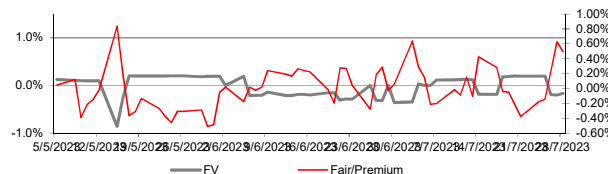
Expect futures to trade on a cautious note today on a potential of profit taking activities ahead of weekend following overnight retreat in U.S. equities market and a possible rate hike decision by Bank of Japan could further dampen the sentiment. Overnight leads, U.S. stock indexes gave up earlier gains and ended lower on Thursday, with Dow's 13-session winning streak ended as treasury yields climbs above 4% after the Bank of Japan's discussions on higher domestic bond yields and concerns rose over the resilient U.S. economy, potentially prolonging higher rates by the Fed to curb inflation. Regionally, most Asian equity markets were edging upwards for a fourth day on Thursday, amid optimism the U.S. tightening cycle was over and the economy was heading for a soft landing, boosting the outlook for global growth and risk appetite largely, sentiment further supported by China authorities signaled further property easing and a consumption boost to revive a struggling economy. Locally, the FBM KLCI inched higher, stretching its advance for the sixth consecutive day as buying interest persist in selected index heavyweight on anticipations of resilient corporate earnings and cheered by Malaysia's Prime Minister plans to rebuild and position Malaysia among the top 30 largest economies within ten years. The index closed at 1,457.50, rose 1.98 points, led by the gains in TELEKOM, HLBK, AXIATA, DLG and MISC shares. Futures to cash basis strengthen to 6 points premium from Par.

## Technical

Futures contract opened steady during early morning trading session and traded above its overnight level throughout the trading session on continued buying interest amid spilled over strength in the underlying cash and mirroring regional peers' bullish momentum. The July futures contract settled 7.5 points higher at 1,457.5, forming a white bodied candlestick pattern with longer upper and short bottom shadow, indicating buying activity dominated most part of the session. On the technical perspective, MACD indicator issue a buying signal while RSI indicator lingered at an overbought region. Thus, expect futures to trade lower today following the retreat in overnight U.S. stocks market and a potential of profit taking activities ahead of the weekend and after recent run-up while losses could be limited by strength over crude oil prices. Thus, the support and resistance are envisaged at 1,445.0 and 1,462.0 respectively.

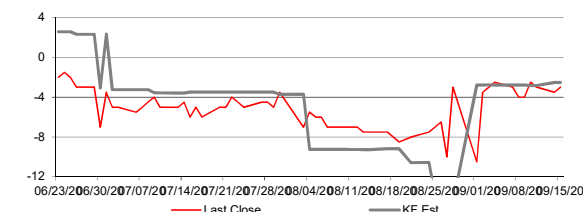
## Premium to Fair

7.18 Pts 0.50%



## Futures Roll

3m Avg -2.46 Last -1.00 KF FV 3.28



## FBMKLCI Volatility

30 Days 8.46% 60 Days 7.57% 90 Days 7.83%

