

FBMKLCI Futures daily chart



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 01APR2023-30JUN2023 Copyright © 2023 Bloomberg Finance L.P. 30-Jun-2023 18:29:49

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	Value USD	O/I chg	Value USD	Open Interest	Previous Week	High	Low
FBMKLCI	1376.68	-11.69	1391.48	1370.15	71 Mn	48,494	5,987	88.24 Mn	30,908	455.52 Mn	1394.56	1370.15	0.00	0.00
JUL 23	1375.50	-9.00	1389.00	1372.50	20586	48,494	5,987	88.24 Mn	30,908	455.52 Mn	1394.56	1370.15	0.00	0.00
AUG 23	1375.50	-	1389.00	1372.50	147	1,050	85	1.24 Mn	770	11.22 Mn	0.00	0.00	0.00	0.00
SEP 23	1360.00	-7.50	1372.00	1357.00	92	178	-10	-15 Mn	747	10.91 Mn	0.00	0.00	0.00	0.00
DEC 23	1364.00	-5.50	1373.50	1360.00	20,825	49,722	6,062	89.33 Mn	41,015	604.26 Mn	0.00	0.00	0.00	0.00

Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
JUL 23	31/7/2023	3.36	0.34	3.02	0.34	3.02
AUG 23	30/8/2023	7.08	1.08	5.99	1.08	5.99
Roll FV				2.97		2.97

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1376.68	-0.84%	-6.60%	-0.12%	6.48%
FBM100	9844	-0.64%	-4.44%	0.59%	2.31%
FBMEMAS	10141.34	-0.61%	-4.21%	0.55%	2.56%

Local Sector Performance againts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	0.23%	1.04%	0.35%
Plantation	0.44%	2.88%	2.84%
Utilities	0.00%		0.00%

Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.6665	-0.12%	5.69%	5.95%
CNYMYR	0.6433	-0.21%	0.15%	0.76%
Dollar Index (DXY)	102.942	0.03%	0.83%	-1.51%
MYR to DXY		0.15%	-4.60%	-7.04%

World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	34407.60	0.84%	3.84%	6.62%	11.18%
S&P 500	4450.38	1.23%	16.38%	12.35%	24.60%
NASDAQ	13787.92	1.45%	32.74%	17.77%	42.13%
Europe					
DAX	16147.90	1.26%	13.86%	7.91%	21.91%
CAC	7400.06	1.19%	11.72%	4.89%	19.61%
FTSE100	7531.53	0.80%	-0.30%	2.20%	6.75%
EURO Stoxx	461.93	1.16%	6.39%	5.08%	13.91%
Asia Pacific					
Nikkei 225	33189.04	-0.14%	27.19%	22.59%	36.18%
Hang Seng	18916.43	-0.09%	-6.10%	-3.50%	0.54%
Straits Times	3205.91	-0.04%	-1.23%	1.73%	5.75%
KOSPI	2584.13	0.77%	16.47%	8.83%	24.70%
TAIEX	16915.54	-0.16%	18.92%	10.99%	27.33%
S&P/ASX200	7206.00	0.04%	3.74%	3.87%	11.07%

U.S. markets

Wall Street's three major indexes advanced solidly on Friday, with the tech-heavy Nasdaq boasting its biggest first-half gain in 40 years as inflation showed signs of cooling while Apple closed with a \$3 trillion market valuation for the first time.- Reuters

Preview

Fundamental

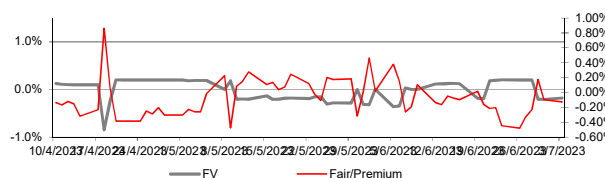
Expect futures to trade cautiously higher today on a potential of bargain buying activities after recent nosedive following overnight rally in U.S. equities market and crude oil gains amid signs of moderating US inflation. Major U.S. stock indexes soared on Friday, ended the week on a positive note, driven by slowing Personal Consumption Expenditures (PCE) index that ease participants' inflation fears and strong performances from mega-cap tech stocks lifted by Apple's market cap that surpassed \$3 trillion as its stock grew by 2.3 percent. In the region, Asian bourses were mixed on Friday, pressured by worries over US Fed may keep rates higher for longer than anticipated, while China's factory activity contracted for another month in June due to weaker consumer spending and lacklustre domestic spending along with weaker export demand. At home, the FBM KLCI pared earlier session gains to end lower on Friday, as participants remained cautious ahead of the U.S. PCE report and mid-year fund rebalancing by institutional funds that shows persistent selling in selected heavyweights in telecommunications and media and financial services counters. The index closed at 1,376.68, fell 11.69 points, with top losers CIMB, MAY, PBK, GENM, AXIATA and DLG shares. Futures to cash basis weakened to 1.0-point discounts from Par.

Technical

Futures contract opened firmly during early morning trading session but traded gradually lower throughout the trading session on persistent selling pressure on spilled over weakness in the underlying cash pressured by mid-year fund rebalancing and mirroring regional peers' mixed performance. The June futures contract settled 15.5 points lower at 1,372.5, cumulated losses of 0.76% m-o-m, while July futures contract closed at 1,375.5 with losses of 9 points, forming a long black bodied candlestick with extended upper and bottom shadow, indicating an aggressive selling activity during the session. On the technical perspective, MACD remained issue a buy signal while RSI indicator lingered at neutral region. Therefore, expect futures to trade higher today on the back of extended gains in crude oil prices and tracking overnight rally in Wall Street. Thus, the support and resistance for July contract month can be eyed at 1,370.0 and 1,387.0 respectively.

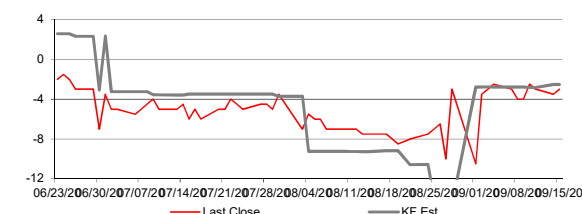
Premium to Fair

-1.73 Pts -0.13%



Futures Roll

3m Avg -2.46 Last -15.50 KF FV 2.97



FBMKLCI Volatility

30 Days 6.07% 60 Days 5.89% 90 Days 7.87%

