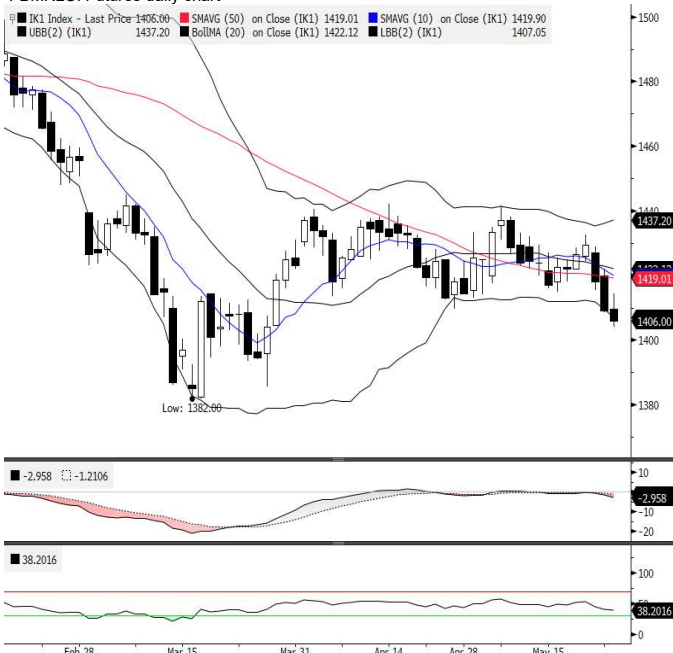


FBMKLCI Futures daily chart



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 15FEB2023-24MAY2023 Copyright 2023 Bloomberg Finance L.P. 24-May-2023 18:15:03

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	Value USD	O/I chg	Value USD	Open Interest	Previous Week	High	Low
FBMKLCI	1409.62	-1.92	1414.66	1406.27	107 Mn	33,240	-960	-14.69 Mn	29,038	444.40 Mn	1428.54	1415.94	0.00	0.00
MAY 23	1406.00	-3.00	1414.50	1404.00	5631	2,043	354	5.42 Mn	6,109	93.56 Mn	0.00	0.00	0.00	0.00
JUN 23	1407.00	-3.00	1415.00	1405.50	799	654	6	.09 Mn	872	13.26 Mn	0.00	0.00	0.00	0.00
SEP 23	1397.00	-2.00	1403.00	1395.00	43	86	5	.08 Mn	668	10.15 Mn	0.00	0.00	0.00	0.00
DEC 23	1397.00	-3.00	1404.50	1396.50	6,542	36,023	-595	-9.1 Mn	36,687	561.38 Mn				

Futures Fair Value		KLIBOR			KF Est	
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
MAY 23	31/5/2023	0.74	0.93	-0.19	0.93	-0.19
JUN 23	30/6/2023	4.44	3.58	0.86	3.58	0.86
Roll FV				1.05		1.05

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1409.62	-0.14%	-5.17%	-2.95%	6.79%
FBM100	10043.69	-0.27%	-2.49%	0.80%	2.84%
FBMEMAS	10340.48	-0.29%	-2.23%	0.57%	3.10%

Local Sector Performance againts FBMKLCI

Sector		1d Chg	3m Chg	6m Chg
Financial		-0.26%	-0.99%	-3.07%
Plantation		-0.42%	5.54%	7.31%
Utilities		0.00%		0.00%
Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.5935	0.46%	3.57%	2.18%
CNYMYR	0.6506	0.39%	2.09%	3.50%
Dollar Index (DXY)	103.887	0.39%	-1.26%	-2.06%
MYR to DXY		-0.07%	-4.66%	-4.15%

World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	32799.92	-0.77%	-4.08%	3.29%	1.16%
S&P 500	4115.24	-0.73%	2.18%	7.13%	7.76%
NASDAQ	12484.16	-0.61%	10.62%	13.23%	16.66%
Europe					
DAX	15842.13	-1.92%	8.95%	7.64%	14.89%
CAC	7253.46	-1.70%	8.06%	4.30%	13.96%
FTSE100	7627.10	-1.75%	1.88%	0.05%	7.43%
EURO Stoxx	457.65	-1.81%	3.84%	3.34%	9.51%
Asia Pacific					
Nikkei 225	30682.68	-0.89%	8.48%	15.50%	14.40%
Hang Seng	19115.93	-1.62%	8.78%	-1.27%	14.71%
Straits Times	3214.21	-0.12%	-0.94%	1.20%	4.47%
KOSPI	2567.45	0.00%	5.32%	9.48%	11.06%
TAIEX	16159.32	-0.18%	9.34%	7.72%	15.31%
S&P/ASX200	7213.80	-0.63%	-0.63%	2.03%	4.79%

U.S. markets

Wall Street's main indexes ended lower on Wednesday as talks between the White House and Republican representatives on raising the U.S. debt ceiling dragged on without a deal. - Reuters

Preview

Fundamental

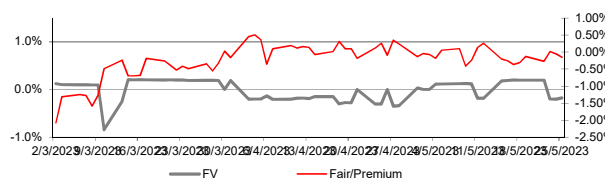
Expect futures to trade lower today following the extended losses in overnight Wall Street and unclear US monetary policy while strong gains in crude oil prices could limit the downside. U.S. stock indexes extended its slump on Wednesday, as participants wait for progress in talks over the debt ceiling as Republicans and Democrats didn't coincide in their opinions to prevent a potentially disastrous default on the U.S. government's debt. Regionally, Asian stocks market tracked losses in Wall Street on Wednesday as participants grow increasingly concerned about stalled US debt ceiling talks to avert a painful default, with Chinese shares wiping out this year's gains amid mounting headwinds after China banned the use of US-based Micron Technology's chips. Back home, the FBM KLCI continued its fall to end the trading session lower, tumbled to its lowest level in nearly eight weeks amid surrounding cautious sentiment following the sluggish Wall Street overnight and weaker regional performance. The index closed at 1,409.62, fell 1.92 points, with top losers PTG, SDPL, RHBBANK, MAY and CIMB shares. Futures to cash basis weakened to 3.5 points discounts from 2.5 points discounts.

Technical

Futures contract opened on a back foot and spent most part of the trading in negative territory on persistent selling pressure amid spilled over weakness in the underlying cash market and in tandem with regional peers' subdued performance. The May futures contract settled 3 points lower at 1,406.0, forming a short black bodied candlestick with extended upper and short bottom shadow pattern, indicating that bears seize control throughout the session. On the technical perspective, MACD remained issue a sell signal while RSI indicator lingered at neutral region. Therefore, expect futures to continue its lacklustre mode today on the back of losses in overnight Wall Street and lacking of fresh positive catalysts. Thus, the support and resistance can be eyed at 1,395.0 and 1,413.0 respectively.

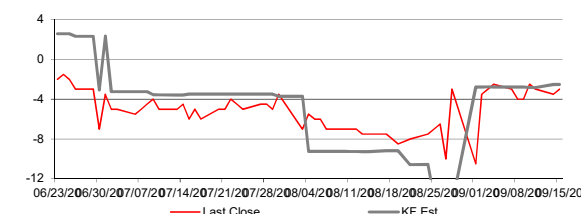
Premium to Fair

-2.17 Pts -0.15%



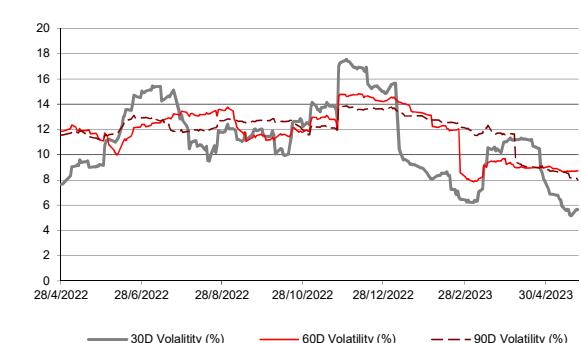
Futures Roll

3m Avg -2.46 Last 1.00 KF FV 1.05



FBMKLCI Volatility

30 Days 5.64% 60 Days 8.71% 90 Days 8.00%



Source: Bloomberg

Kenanga Futures Sdn Bhd (353603-X)

General Line: (603) 2172 3888 Fax: (603) 2172 2729 Email: futures@kenanga.com.my

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