

FBMKLCI Futures daily chart



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 02FEB2023-05MAY2023 Copyright © 2023 Bloomberg Finance L.P. 05-May-2023 17:57:42

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1431.04	5.05	1431.23	1421.78	109 Mn						1431.23	1415.47
MAY 23	1433.50	8.50	1435.00	1417.50	5611	36,388	-233	-3.76 Mn	27,815	449.39 Mn	0.00	0.00
JUN 23	1434.00	9.50	1434.50	1418.00	100	841	29	.47 Mn	6,174	99.79 Mn	0.00	0.00
SEP 23	1422.00	8.00	1423.50	1413.50	26	570	-14	-.22 Mn	904	14.49 Mn	0.00	0.00
DEC 23	1424.00	9.50	1424.00	1408.00	13	23	6	.1 Mn	553	8.88 Mn	0.00	0.00
					5,750	37,822	-212	-3.42 Mn	35,446	572.55 Mn		

Futures Fair Value	KLIBOR	Index Pt	Div Idx Pt (Gross)	FV	KF Est	Div Idx pt (Net)	FV
Contract	Exp. Date						
MAY 23	31/5/2023	2.90	2.21	0.69	2.21	0.69	
JUN 23	30/6/2023	6.69	4.16	2.53	4.16	2.53	
Roll FV				1.83		1.83	

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1431.04	0.35%	-0.72%	-2.95%	7.78%
FBM100	10153.83	0.14%	1.93%	0.28%	2.67%
FBMEMAS	10458.25	0.10%	2.26%	0.08%	3.00%

Local Sector Performance againts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	0.41%	1.19%	-2.10%
Plantation	-0.25%	1.78%	0.70%
Utilities	0.00%		0.00%

Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.4363	-0.42%	4.17%	-6.41%
CNYMYR	0.6421	-0.40%	2.47%	-2.06%
Dollar Index (DXY)	101.317	0.10%	-2.02%	-7.59%
MYR to DXY		0.53%	-5.95%	-1.26%

World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	33674.38	1.65%	1.55%	1.94%	2.28%
S&P 500	4136.25	1.85%	8.05%	3.23%	8.83%
NASDAQ	12235.41	2.25%	15.25%	5.58%	16.08%
Europe					
DAX	15961.02	1.44%	16.60%	6.44%	17.44%
CAC	7432.93	1.26%	15.39%	7.29%	16.22%
FTSE100	7778.38	0.98%	6.46%	1.38%	7.23%
EURO Stoxx	465.31	1.08%	10.37%	4.08%	11.16%
Asia Pacific					
Nikkei 225	29157.95	0.12%	5.40%	8.93%	6.16%
Hang Seng	20049.31	0.50%	21.09%	-3.18%	21.96%
Straits Times	3266.63	-0.08%	3.84%	-0.92%	4.59%
KOSPI	2500.94	-0.02%	6.49%	3.63%	7.26%
TAIEX	15626.07	0.11%	17.07%	2.83%	17.91%
S&P/ASX200	7220.01	0.37%	3.75%	-1.46%	4.50%

U.S. markets

U.S. stocks rallied on Friday, with the Dow posting its biggest one-day percentage gain since Jan. 6, as shares of Apple surged more than 4% after upbeat results and U.S. jobs data pointed to a resilient labor market. -Reuters

Preview

Fundamental

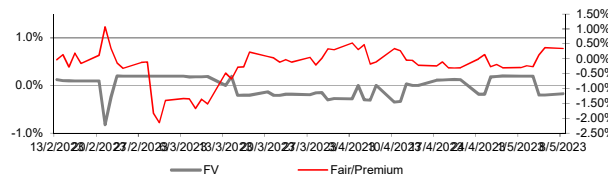
Expect futures to extend its upward momentum today following overnight rebound in U.S. equities market and the jump in crude oil prices while upside could be limited by a potential of profit taking activities and concern over the U.S. banking crisis. Major U.S. stock indexes surged on Friday, snapping its four straight days of losses with big gains as U.S. strong employment report in April despite recent interest rate hikes from the Fed has eased concerns over looming economic recession. In the region, Asian bourses were mostly higher on Friday, extending its advance for second consecutive day along with weakening US Dollar and participants have shrugged off concerns over further stress among regional US banks and sentiment turned positive with signs that the Fed may be reversing its policy tightening campaign. Back to our local home front, the FBM KLCI extended its winning streak to third consecutive session on Friday, in line with its higher regional peers as bargain buying emerged in selected index heavyweight on improved risk appetite while upside was limited by concerns about the US banking sector. The index closed at 1,431.04, rose 5.05 points, led by the gains in AXIATA, MAY, PBK, CIMB, IHH and MAXIS shares. Futures to cash basis strengthened to 2.5 points premium from 1-point discount.

Technical

Futures contract opened lower but traded gradually higher throughout the trading session on persistent speculative purchases following steadier underlying cash market and positive regional trend. The May futures contract settled 8.5 points higher at 1,433.5, forming a white bodied candlestick with shaven upper and longer bottom shadow, indicating an aggressive buying activity during the session. Technical wise, MACD indicator issued a buying signal while RSI indicator lingered at neutral region. Therefore, expect futures to trade higher today following overnight strong rebound in major U.S. indexes and sharp gains in crude oil prices and optimism about Malaysia economic recovery during Malaysia corporate results peak period while a potential of profit taking activities might limit the upside. The support and resistance are envisaged at 1,425.0 and 1,450.0 respectively.

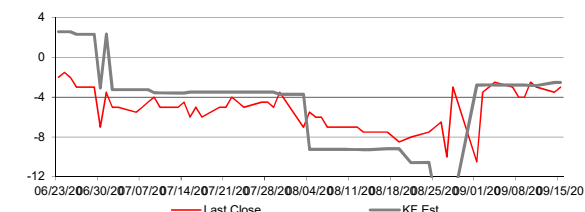
Premium to Fair

4.91 Pts 0.34%



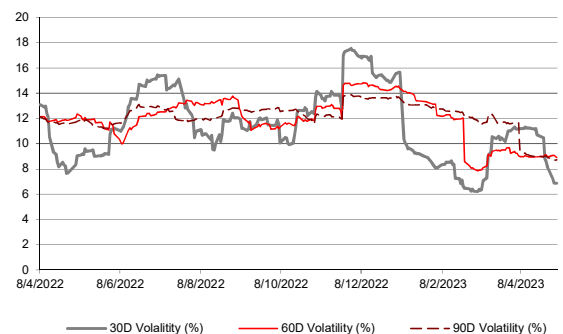
Futures Roll

3m Avg -2.46 Last 0.50 KF FV 1.83



FBMKLCI Volatility

30 Days 6.86% 60 Days 8.91% 90 Days 8.72%



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Source: Bloomberg

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