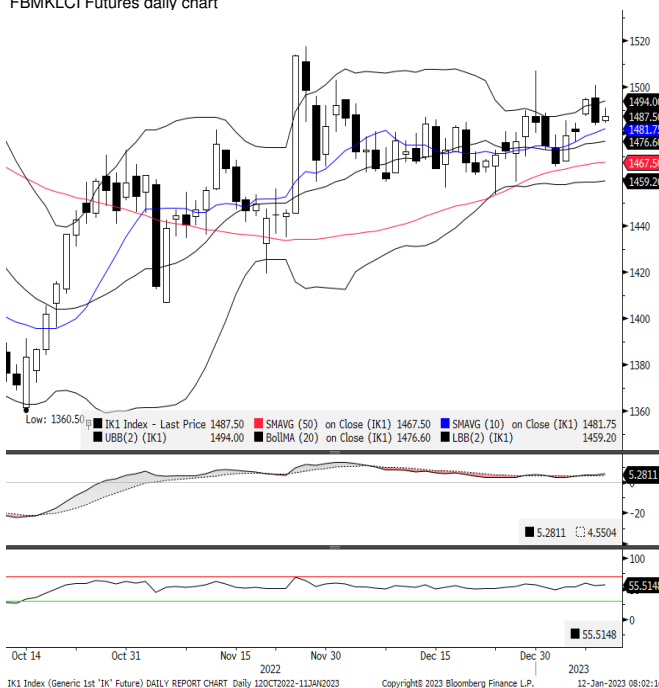


FBMKLCI Futures daily chart



Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg Value USD	Open Interest 3mth avg Value USD	Previous Week High	Low
FBMKLCI	1487.87	2.74	1489.00	1484.21	149 Mn					1488.54	1469.55
JAN 23	1487.50	2.50	1491.00	1484.50	4560	25,552	503	8.56 Mn	27,676 470.90 Mn	0.00	0.00
FEB 23	1489.50	2.50	1491.50	1488.00	20	201	-2	-.03 Mn	4,977 84.79 Mn	0.00	0.00
MAR 23	1478.00	1.50	1482.00	1478.00	27	674	23	.39 Mn	447 7.55 Mn	0.00	0.00
JUN 23	1476.00	1.50	1476.00	1475.00	3	449	-1	-.02 Mn	453 7.65 Mn	0.00	0.00
					4,610	26,876	523	8.9 Mn	33,553 570.89 Mn		

Futures Fair Value		KLIBOR			KF Est	
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
JAN 23	31/01/2023	2.31	0.00	2.31	0.00	2.31
FEB 23	28/02/2023	5.71	1.08	4.63	1.08	4.63
Roll FV				2.32		2.32

Benchmark Indices	Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI 3m Chg	6m Chg
FBMKLCI		1487.87	0.18%	4.33%	5.19%	8.13%
FBM100		10423.92	0.27%	5.54%	0.71%	1.15%
FBMEMAS		10726.38	0.32%	6.03%	1.02%	1.63%

Local Sector Performance againsts FBMKLCI	Sector	1d Chg	3m Chg	6m Chg
Financial		0.33%	-3.47%	-1.31%
Plantation		-0.04%	1.10%	-1.09%
Utilities		0.00%		0.00%
Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.3713	-0.05%	-6.46%	-1.20%
CNYMYR	0.6462	0.16%	-0.88%	-1.88%
Dollar Index (DXY)	103.188	-0.05%	-8.86%	-4.47%
MYR to DXY		0.00%	-2.56%	-3.31%

World Equity Indices	Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI 3m Chg	6m Chg
USA						
Dow Jones		33973.01	0.80%	8.98%	7.81%	4.45%
S&P 500		3969.61	1.28%	2.99%	2.63%	-1.29%
NASDAQ		10931.67	1.76%	-3.88%	-2.71%	-7.87%
Europe						
DAX		14947.91	1.17%	15.83%	13.95%	11.02%
CAC		6924.19	0.80%	14.56%	10.42%	9.80%
FTSE100		7724.98	0.40%	7.14%	5.01%	2.70%
EURO Stoxx		447.41	0.38%	7.28%	7.58%	2.83%
Asia Pacific						
Nikkei 225		26446.00	1.03%	0.42%	-7.04%	-3.75%
Hang Seng		21436.05	0.49%	2.84%	19.10%	-1.43%
Straits Times		3271.51	0.26%	4.00%	-1.54%	-0.32%
KOSPI		2359.53	0.35%	1.80%	-0.59%	-2.43%
TAIEX		14751.44	-0.35%	5.74%	4.64%	1.35%
S&P/ASX200		7259.00	0.88%	9.88%	1.32%	5.32%

U.S. markets

U.S. stocks ended up sharply on Wednesday, with the S&P 500 and Nasdaq gaining more than 1% each as investors were optimistic ahead of an inflation report that could give the Federal Reserve room to dial back on its aggressive interest rate hikes. -Reuters

Preview

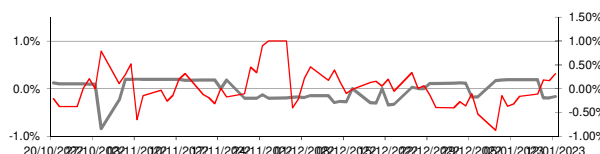
Fundamental

Expect futures to remain supportive today taking cue from overnight U.S. equities market extended gains and sturdy crude oil prices on optimism over China's reopening and upcoming data expected to show a further slowdown in US inflation that to be revealed tonight. Back in the state, U.S. stocks ascended Wednesday, with the S&P 500 and Nasdaq gaining more than 1% each as Wall Street counted down to the release of key consumer price data that is projected to show inflation further easing that could bolster the case for a Federal Reserve downshift. Regionally, Asian stock markets were a mixed bag on Wednesday amid caution over upcoming inflation data, while major Chinese technology stocks surged as the government signalled less strict measures against the sector. Back home, the FBM KLCI managed to closed above its overnight level after a volatile session to end Wednesday session higher, driven by bargain buying activities in selected index heavyweights amid improving market sentiment on China's border reopening, which keeps the market undertone steady despite mixed regional peers performance. At the closing, the index ended 2.74 points higher at 1,487.87 with DIGI, HLBK, GENT, CIMB and MAY as the top winners for the day. Futures to cash basis remained at Par.

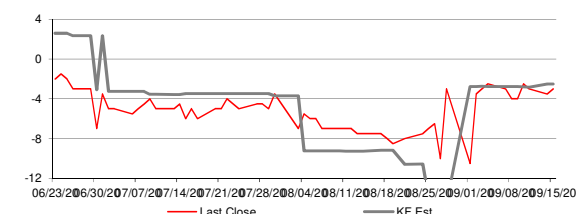
Technical

The KLCI futures contract opened higher boosted by the upbeat performance on Wall Street overnight and traded higher throughout the trading session, buoyed by speculative purchases on spilled over strength in the underlying cash market albeit regional peers' mixed performance. The January futures contract settled 2.5 points higher at 1,487.5, forming a short white bodied candlestick with extended upper and short bottom shadow, indicating bulls dominated the trading session. On the technical perspective, MACD remained issue a buy signal while RSI indicator lingered at neutral region. Thus, expect futures to trade on a supportive tone today following extended gains in overnight U.S. stocks market and crude oil sturdy performance while participants will be on the side line awaiting for US inflation data to revealed tonight. Therefore, the support and resistance can be eyed at 1,480.0 and 1,500.0 respectively.

Premium to Fair 4.58 Pts 0.31%



Futures Roll 3m Avg -2.46 Last 2.00 KF FV 2.32



FBMKLCI Volatility 30 Days 9.88% 60 Days 14.08% 90 Days 13.29%

