

FBMKLCI Futures daily chart



IK1 Index (Generic 1st "IK" Future) DAILY REPORT CHART Daily 28SEP2022-27DEC2022 Copyrights 2022 Bloomberg Finance L.P. 27-Dec-2022 17:28:29

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg Value USD	Open Interest 3mth avg Value USD	Previous Week High	Low
FBMKLCI	1474.69	0.01	1477.43	1468.15	48 Mn	23,561	-5,391	-89.71 Mn	28,963 481.98 Mn	1477.41	1458.82
DEC 22	1472.50	2.00	1481.00	1469.00	10536	23,561	-5,391	-89.71 Mn	28,963 481.98 Mn	0.00	0.00
JAN 23	1476.50	3.00	1483.00	1472.50	7010	8,785	4,511	75.27 Mn	5,580 93.12 Mn	0.00	0.00
MAR 23	1467.00	3.00	1473.50	1463.00	40	509	-12	-2 Mn	451 7.47 Mn	0.00	0.00
JUN 23	1463.50	3.00	1469.00	1460.00	16	384	-3	-.05 Mn	448 7.41 Mn	0.00	0.00
					17,602	33,239	-895	-14.69 Mn	35,442 589.98 Mn		

Futures Fair Value		KLIBOR			KF Est	
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
DEC 22	30/12/2022	0.24	1.33	-1.09	1.33	-1.09
JAN 23	31/01/2023	4.09	1.33	2.77	1.33	2.77
Roll FV				3.85		3.85

Benchmark Indices	Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI 3m Chg	6m Chg
FBMKLCI		1474.69	0.00%	1.37%	3.81%	3.03%
FBM100		10321.63	0.20%	2.08%	0.53%	0.70%
FBMEMAS		10610.88	0.20%	2.27%	0.78%	0.88%

Local Sector Performance againsts FBMKLCI

Sector		1d Chg	3m Chg	6m Chg
Financial		-1.62%	-2.37%	0.12%
Plantation		2.99%	2.85%	-2.11%
Utilities		0.00%		0.00%
Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.4242	0.00%	-4.05%	0.45%
CNYMYR	0.6357	0.00%	-1.07%	-3.42%
Dollar Index (DXY)	104.179	-0.13%	-8.70%	0.23%
MYR to DXY		-0.13%	-4.84%	-0.22%

World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI 3m Chg	6m Chg
USA					
Dow Jones	33241.56	0.11%	5.53%	8.00%	4.10%
S&P 500	3829.25	-0.40%	-2.11%	-0.41%	-3.43%
NASDAQ	10353.23	-1.38%	-10.81%	-8.89%	-12.01%
Europe					
DAX	13995.10	0.39%	5.77%	9.20%	4.34%
CAC	6550.66	0.70%	7.63%	8.02%	6.18%
FTSE100	7473.01	0.05%	3.66%	1.18%	2.26%
EURO Stoxx	428.00	0.13%	2.84%	4.48%	1.45%
Asia Pacific					
Nikkei 225	26447.87	0.16%	-2.22%	-3.94%	-3.55%
Hang Seng	19593.06	-0.44%	-9.79%	4.32%	-11.01%
Straits Times	3266.38	0.27%	4.02%	-0.36%	2.61%
KOSPI	2332.79	0.68%	-3.69%	2.23%	-4.99%
TAIEX	14328.43	0.30%	-7.20%	1.15%	-8.45%
S&P/ASX200	7116.70	0.13%	8.18%	4.57%	6.71%

U.S. markets

Wall Street ended lower at the beginning of a holiday-shortened week on Tuesday, as rising U.S. Treasury yields pressured interest rate sensitive megacap shares. -Reuters

Preview

Fundamental

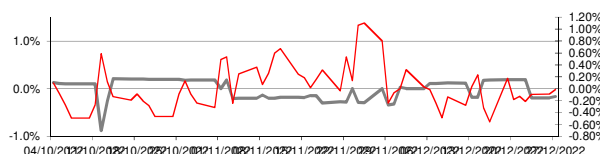
Expect futures to trade on a cautious note today following mixed overnight Wall Street while Treasury yields rose on growing unease that relaxing pandemic measures in China would add further inflation to the global economy and ahead of U.S. initial jobless claims due Thursday. Back in the state, U.S. stocks finished mostly lower on Tuesday as participants return from a three-day Christmas holiday, as bulls hold out hope for a seasonal "Santa Claus rally" as rising U.S. Treasury yield pressured interest rates sensitive megacap shares. Regionally, Asian stock markets gained on Tuesday after China announced it would relax more of its pandemic restrictions for inbound travellers which is a major step in reopening its borders despite widespread outbreaks of COVID-19 that are straining its medical systems. Locally, the FBM KLCI pared earlier losses and witnessed a slight rise yesterday, extending its winning streak for third trading session after coming back from Christmas break on continued buying interest, led by Plantations and Petronas linked counters amid positive sentiment in the regional markets and crude oil sturdy performance. Top gainers for the day were SDPL, PETD, IOI, PCHEM and PMAH that pulled the index 0.01 points higher at 1,474.69. Futures to cash basis strengthen to 2 points discounts from 4 points discounts.

Technical

The December futures contract pared earlier gains and managed to closed above its overnight level on lack of follow through buying amid dismal underlying cash market performance despite regional bourses upbeat tone. The December futures contract settled at 1472.5, rose 2 points, forming a short black bodied candlestick pattern with a long upper and short lower shadow, indicating sellers overcome buyers to push the price lower. Technically, MACD indicators issued a sell signal while RSI lingered at the neutral region. Hence, expect futures to trade on pessimistic tone today taking cue from overnight U.S. equities market mixed performance and retreat in crude oil prices while downside might be limited on a potential of bargain buying activities. Thus, the support and resistance are envisaged at 1,460.0 and 1,482.0 respectively.

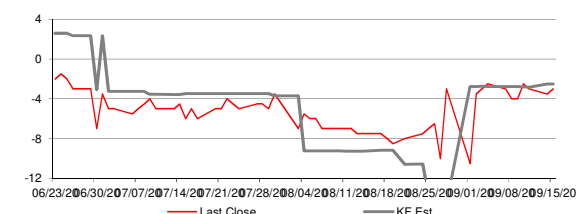
Premium to Fair

-24 Pts -0.02%



Futures Roll

3m Avg -2.46 Last 3.00 KF FV 3.85



FBMKLCI Volatility

30 Days 15.00% 60 Days 14.22% 90 Days 13.63%

