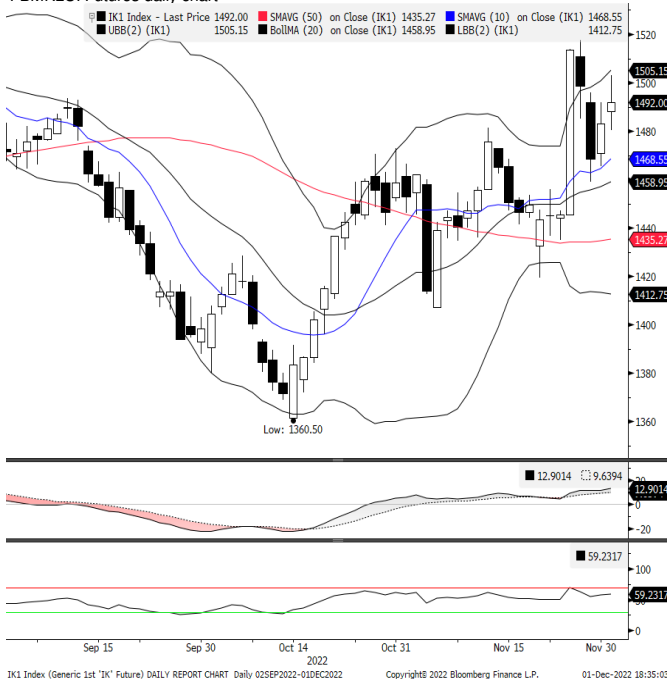


FBMKLCI Futures daily chart



Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg Value USD	Open Interest 3mth avg Value USD	Previous Week High	Low
FBMKLCI	1491.51	2.71	1497.24	1487.34	598 Mn					1504.16	1427.75
DEC 22	1492.00	5.50	1503.00	1480.50	8757	33,823	-1,111	-18.83 Mn	30,366 514.57 Mn	0.00	0.00
JAN 23	1493.00	6.50	1500.00	1482.00	106	44	44	.75 Mn	5,274 89.43 Mn	0.00	0.00
MAR 23	1483.50	5.00	1492.00	1475.00	32	423	-2	-.03 Mn	591 9.96 Mn	0.00	0.00
JUN 23	1481.00	6.00	1488.00	1470.00	41	337	16	.27 Mn	424 7.13 Mn	0.00	0.00
					8,936	34,627	-1,053	-17.85 Mn	36,654 621.08 Mn		

Futures Fair Value		KLIBOR			KF Est	
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
DEC 22	30/12/2022	3.36	3.52	-0.15	3.52	-0.15
JAN 23	31/01/2023	7.21	3.52	3.69	3.52	3.69
Roll FV				3.84		3.84

Benchmark Indices	Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI 3m Chg	6m Chg
FBMKLCI		1491.51	0.18%	-3.77%	6.52%	0.48%
FBM100		10405.24	0.51%	-3.26%	0.90%	0.52%
FBMEMAS		10694.47	0.57%	-3.29%	1.29%	0.50%

Local Sector Performance againsts FBMKLCI

Sector		1d Chg	3m Chg	6m Chg
Financial		-0.52%	-1.20%	2.80%
Plantation		1.21%	-1.98%	-10.30%
Utilities		0.00%		0.00%
Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.4023	-0.10%	-1.87%	0.29%
CNYMYR	0.6247	-0.34%	-3.75%	-4.69%
Dollar Index (DXY)	104.728	-1.15%	-4.52%	2.18%
MYR to DXY		-1.06%	-2.70%	1.88%

World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI 3m Chg	6m Chg
USA					
Dow Jones	34395.01	-0.56%	4.82%	8.63%	8.92%
S&P 500	4076.57	-0.09%	-0.60%	2.74%	3.29%
NASDAQ	11482.45	0.13%	-4.27%	-2.59%	-0.52%
Europe					
DAX	14490.30	0.65%	0.04%	11.01%	3.95%
CAC	6753.97	0.23%	3.90%	9.48%	7.97%
FTSE100	7558.49	-0.19%	0.34%	3.79%	4.27%
EURO Stoxx	443.96	0.89%	0.62%	6.71%	4.56%
Asia Pacific					
Nikkei 225	28226.08	0.92%	2.96%	2.06%	6.99%
Hang Seng	18736.44	0.75%	-11.13%	-3.70%	-7.65%
Straits Times	3292.73	0.07%	2.05%	2.69%	6.04%
KOSPI	2463.69	-0.65%	-7.34%	2.23%	-3.72%
TAIEX	15012.80	0.90%	-9.30%	2.29%	-5.75%
S&P/ASX200	7313.60	-0.56%	1.92%	7.08%	5.91%

U.S. markets

Wall Street ended mixed on Thursday as a selloff in Salesforce weighed on the Dow, while traders digested U.S. data that suggested the Federal Reserve's interest rate hikes are working. -Reuters

Preview

Fundamental

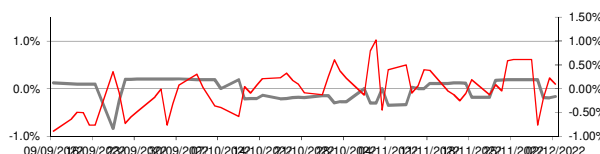
Expect futures to trade on cautious tone today on a potential of profit taking activities ahead of the weekend and mixed overnight Wall Street while crude oil gains might provide a supportive tone to the local market. Stateside, U.S. stocks lagged Thursday ahead of monthly employment data as traders failed to continue momentum from a rally fuelled by Fed Chair Jerome Powell's indication of a slowdown in rate increases. Regionally, Asian stocks market surged higher on Thursday, extended their gains for second day as risk appetite improved on easing concerns about China Covid measures and also boosted from a weaker dollar, after Fed Chair Jerome Powell said that the pace of rate increases may moderate in December. At home, the FBM KLCI scaled higher yesterday, continued its winning streak for second day on renewed buying interest in selected index heavyweights steered by plantation as well as O&G counters and in line with the strong performance of regional bourses. The index closed at 1,491.51, rose 2.71 points, led by the gains in SDPL, PCHEM, MAXIS, TNB and DLG shares. Futures to cash basis strengthened to par from 5 points discounts.

Technical

The futures contract inched higher, extended its gains for second consecutive session on continuous buying interest tracking gains in the underlying cash market and sturdy regional peers' performance. The December futures contract rose 5 points at 1,491.5, forming a short-white bodied candlestick with long top and long bottom shadow which indicated that an indecisiveness of market direction. MACD indicator issue a buy signal while RSI indicators lingered at neutral region. Nevertheless, expect futures to trade range bound with slight downward bias today on a potential of profit booking activities ahead of the weekend and on the back of mixed overnight U.S. equities market performance while crude oil sturdy performance might cushion the selling pressure. The trading range of today's session can be eyed at 1,480.0 and 1,503.0 respectively.

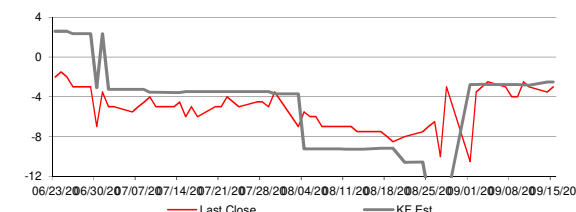
Premium to Fair

1.44 Pts 0.10%



Futures Roll

3m Avg -2.46 Last #VALUE! KF FV 3.84



FBMKLCI Volatility

30 Days 17.38% 60 Days 14.61% 90 Days 13.80%

