

Hong Kong stocks declined for a fifth day on Monday as coronavirus cases in mainland China approached their highest level on record since the Wuhan outbreak, hitting investors who have called for an exit from Beijing's zero-Covid policy.

The Hang Seng Index fell 1.3 per cent to 17,424.41 at the close, completing a 5 per cent slide over the five-day streak. The five-day loss is the longest such streak in almost a month. The Hang Seng Tech Index dropped 3.2 per cent and the Shanghai Composite Index gained 0.1 per cent.

Alibaba Group Holding lost 4 per cent to HK\$73.10 and JD.com retreated 4.4 per cent to HK\$197.60, while Baidu tumbled 4.6 per cent to HK\$170.20. The Chinese e-commerce giant slipped 8.3 per cent to HK\$139.90 before its quarterly earnings report on Friday. Li Ning slipped 4.9 per cent to HK\$53.85 and Baidu shed 2 per cent to HK\$89.90, as the Chinese search-engine operator is expected to say later on Tuesday that its third-quarter profit increased 8.2 per cent from a year ago.

China reported 27,307 new daily infections on Monday, near the record 29,317 cases recorded amid the Shanghai outbreak on April 13, according to health authorities. That has undermined recent China reopening bets, triggering a 3.6 per cent sell-off in Chinese stocks in New York overnight, the most in about a week.

The southern Chinese city of Guangzhou is the epicentre of the flare-up with 8,210 new infections on Monday, while the southwest metropolis of Chongqing logged 6,297 infections. Nomura estimated that 48 cities are subject to movement curbs, affecting about a fifth of China's economy.

Reopening bets have also soured after the State Council last week warned against "irresponsible loosening" of China's Covid-19 policy, following steps to ease quarantine and travel curbs. That is challenging the stock rally in Hong Kong, which has recouped US\$642 billion of value so far this month.

Elsewhere, Lifestyle International, which operates the popular Sogo department stores in Hong Kong, added 1.4 per cent to HK\$4.97 after independent shareholders voted in favour of tycoon Thomas Lau Luen-hung's HK\$1.88 billion (US\$239 million) offer to take the retailer private and delist the stock from December 20.

Guangdong Dtech Technology, which makes industrial machinery, jumped 48 per cent to 33.78 yuan on its Shenzhen debut, while interior designer Matrix Design lost 2.1 per cent to 33.99 yuan.

Other major Asian markets were mixed. Japan's Nikkei 225 and Australia's S&P/ASX 200 both climbed 0.6 per cent, while South Korea's Kospi Index retreated 0.6 per cent.

(Source: South China Morning Post)

Contracts	Chg	Sett	High	Low
#NAME?	#NAME?	#NAME?	#####	#NAME?
#NAME?	#NAME?	#NAME?	#####	#NAME?
#NAME?	#NAME?	#NAME?	#####	#NAME?
#NAME?	#NAME?	#NAME?	#####	#NAME?
#NAME?	#NAME?	#NAME?	#####	#NAME?
#NAME?	#NAME?	#NAME?	#####	#NAME?
#NAME?	#NAME?	#NAME?	#####	#NAME?
#NAME?	#NAME?	#NAME?	#####	#NAME?
#NAME?	#NAME?	#NAME?	#####	#NAME?
#NAME?	#NAME?	#NAME?	#####	#NAME?
#NAME?	#NAME?	N/A		N/A
#NAME?	#NAME?	#NAME?	#####	#NAME?
#NAME?	#NAME?	#NAME?	#####	#NAME?
#NAME?	#NAME?	#NAME?	#####	#NAME?
#NAME?	#NAME?	#NAME?	#####	#NAME?

Major HSI Constituent Stocks	Close	Change	High	Low
*AIA Group Ltd	#NAME?	#####	#NAME?	#####
**Tencent Holdings Ltd	#NAME?	#####	#NAME?	#####
*HSBC Holdings PLC	#NAME?	#####	#NAME?	#####
**China Construction Bank Corp	#NAME?	#####	#NAME?	#####
**Ping An Insurance Group	#NAME?	#####	#NAME?	#####
*Meituan	#NAME?	#####	#NAME?	#####
*Hong Kong Exchanges & Clearing Ltd	#NAME?	#####	#NAME?	#####
*Alibaba Group Holdings Ltd	#NAME?	#####	#NAME?	#####
*Xiaomi Corp	#NAME?	#####	#NAME?	#####
*ICBC	#NAME?	#####	#NAME?	#####

Major HSCSEI Constituent Stocks	Close	Change	High	Low
**Wuzi Biologics Cayman Inc	#NAME?	#####	#NAME?	#####
**China Mobile Ltd	#NAME?	#####	#NAME?	#####
**Bank of China Ltd	#NAME?	#####	#NAME?	#####
*Techtronic Industries Co Ltd	#NAME?	#####	#NAME?	#####
*CK Hutchison Holdings Ltd	#NAME?	#####	#NAME?	#####
*Link REIT	#NAME?	#####	#NAME?	#####
*CLP Holding Ltd	#NAME?	#####	#NAME?	#####
**Geely Automobile Holdings Ltd	#NAME?	#####	#NAME?	#####
**CNOOC Ltd	#NAME?	#####	#NAME?	#####
**ANTA Sports Products Ltd	#NAME?	#####	#NAME?	#####

Global Equity Indices	Close	Change	High	Low
Hang Seng	17655.91	-336.63	17746.3	17389.45
HSCEI	6001.9	-123.5	6044.06	5899.62
Shanghai Comp Index	3085.04	-12.19	3085.24	3056.17
Nikkei 225	2784.3	45.02	28007.1	2746.3
KOSPI	2419.5	-24.98	2448.14	2409.36
S&P/ASX200	7139.25	-12.579	7174.4	7131.7
DJIA	33700.3	-45.41	33864.6	33559.18
S&P 500	3949.94	-15.4	3962	3933.34
NASDAQ	11024.5	-121.55	11128.8	10999.75
DAX	14379.9	-51.93	14426	14321.84
CAC	6634.45	-15	6649.76	6613.92
FTSE100	7376.85	-8.67	7402.79	7343.37

**Date Prepared : 23/Nov/2022**

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## Mini Hang Seng

### Mini Hang Seng

1st Resistance:	#NAME?	2nd Resistance:	#NAME?
1st Support:	#NAME?	2nd Support:	#NAME?
MACD:	341.594		
MACD DIFF:	265.972		
RSI:	57.2061		

Mini Hang Seng China Enterprise

1st Resistance:	#NAME?	2nd Resistance:	#NAME?
1st Support:	#NAME?	2nd Support:	#NAME?
MACD:	115.265		
MACD DIFF:	95.896		
RSI:	56.5719		

### Mini Hang Seng

Mini Hang Seng:	Long:	Profit target:	Stop-loss:	Long:	Profit target:	Stop-loss:
	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?

Long			Short		
Entry	Profit target	Stop-loss	Entry	Profit target	Stop-loss
#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?

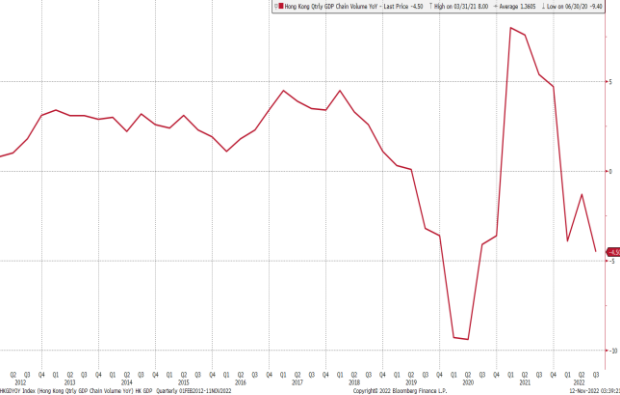
Mini Hang Seng	Long:	Profit target:	Stop-loss:	Long:	Profit target:	Stop-loss:
China Enterprise:	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?

Long			Short		
Entry	Profit target	Stop-loss	Entry	Profit target	Stop-loss
#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?

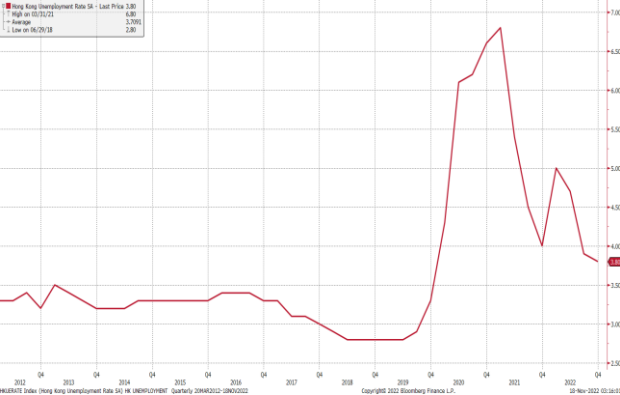
Hong Kong Economic Releases		Period	Survey	Actual	Prior	Revised
11/28/2022 16:30	Exports YoY	Oct	--	--	-9.10%	--
11/28/2022 16:30	Imports YoY	Oct	--	--	-7.80%	--
11/28/2022 16:30	Trade Balance HKD	Oct	--	--	-44.9b	--
11/30/2022 16:30	Budget Balance HKD	Oct	--	--	-70.0b	--
11/30/2022	Money Supply M1 HKD YoY	Oct	--	--	-11.40%	--
11/30/2022	Money Supply M2 HKD YoY	Oct	--	--	-0.80%	--
11/30/2022	Money Supply M3 HKD YoY	Oct	--	--	-0.80%	--

China Economic Releases		Period	Survey	Actual	Prior	Revised
11/22/2022 10:00	Bloomberg Nov. China Economic Survey (Table)					
11/27/2022 09:30	Industrial Profits YTD YoY	Oct	--	--	-2.30%	--
11/27/2022 09:30	Industrial Profits YoY	Oct	--	--	--	--
11/30/2022 09:30	Composite PMI	Nov	--	--	49	--
11/30/2022 09:30	Manufacturing PMI	Nov	--	--	49.2	--
11/30/2022 09:30	Non-manufacturing PMI	Nov	--	--	48.7	--

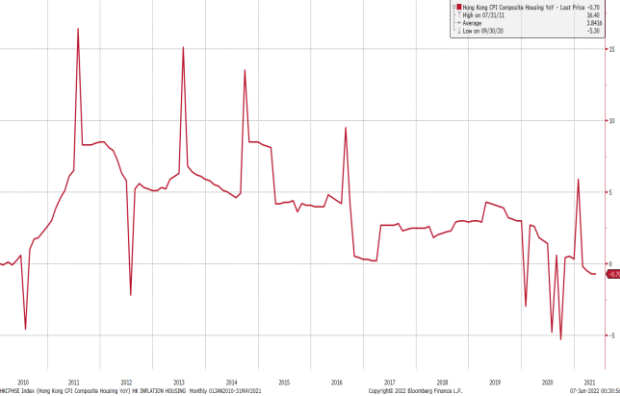
Hong Kong GDP Q on Q



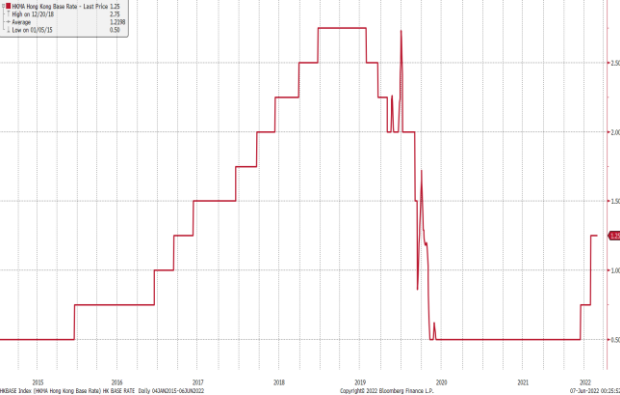
Hong Kong Unemployment Rate



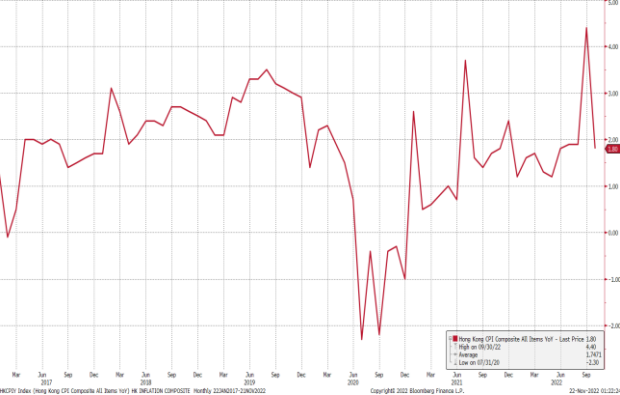
Hong Kong Housing Inflation



Hong Kong Base Interest Rate



Hong Kong Composite Inflation



Hong Kong Retail Sale Value Y on Y %



(Source: Bloomberg)

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