

FBMKLCI Futures daily chart



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 19AUG2022-24NOV2022 Copyright© 2022 Bloomberg Finance L.P. 24-Nov-2022 17:28:56

Source: Bloomberg.

Source: Bloomberg								O/I chg	Open Interest		Previous Week	
Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMCLKI	1501.88	58.38	1502.11	1450.68	173 Mn						1468.99	1440.59
NOV 22	1513.50	68.00	1514.00	1445.50	17142	35,279	4,206	70.8 Mn	29,691	499.81 Mn	0.00	0.00
DEC 22	1516.00	69.00	1517.00	1447.50	4049	4,090	2,945	49.66 Mn	5,972	100.70 Mn	0.00	0.00
JAN 23	1508.50	68.50	1508.50	1441.00	199	436	17	.29 Mn	630	10.56 Mn	0.00	0.00
MAR 23	1507.00	68.50	1508.00	1441.00	222	141	24	.4 Mn	443	7.42 Mn	0.00	0.00
					21,612	39,946	7,192	121.15 Mn	36,736	618.5 Mn		

Futures Fair Value		KLIBOR			KF Est	
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
NOV 22	30/11/2022	0.60	0.94	-0.33	0.94	-0.33
DEC 22	30/12/2022	4.36	2.23	2.13	2.23	2.13
Roll FV				2.46		2.46

Benchmark Indices			Relative to FBMKLCI		
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1501.88	4.04%	-2.19%	1.85%	-3.77%
FBM100	10392.82	3.95%	-2.26%	-0.17%	-0.07%
FBMEMAS	10668.57	3.92%	-2.57%	-0.02%	-0.38%

Local Sector Performance againts FBMKLCI

Sector		1d Chg	3m Chg	6m Chg
Financial		-0.33%	0.28%	3.92%
Plantation		-4.20%	-1.98%	-13.26%
Utilities		0.00%		0.00%
Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.4955	-1.74%	0.22%	2.26%
CNYMYR	0.6286	-1.62%	-3.88%	-4.86%
Dollar Index (DXY)	106.076	0.00%	-2.39%	4.14%
MYR to DXY		1.77%	-2.61%	1.84%

World Equity Indices				Relative to FBMKLCI	
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	34194.06	0.28%	7.10%	3.27%	9.50%
S&P 500	4027.26	0.59%	2.18%	-3.16%	4.47%
NASDAQ	11285.32	0.99%	0.19%	-9.61%	2.43%
Europe					
DAX	14539.56	0.78%	3.80%	9.08%	6.12%
CAC	6707.32	0.42%	6.49%	4.66%	8.88%
FTSE100	7466.60	0.02%	-0.75%	-0.60%	1.48%
EURO Stoxx	440.84	0.46%	1.50%	1.29%	3.78%
Asia Pacific					
Nikkei 225	28383.09	0.95%	6.39%	-0.76%	8.78%
Hang Seng	17660.90	0.78%	-12.45%	-11.93%	-10.48%
Straits Times	3252.88	-0.10%	2.31%	-0.27%	4.60%
KOSPI	2441.33	0.96%	-6.72%	-1.87%	-4.63%
TAIEX	14784.00	1.20%	-8.20%	-3.15%	-6.14%
S&P/ASX200	7247.70	0.08%	1.29%	2.39%	3.56%

U.S. markets

Wall Street closed for Thanksgiving. -Reuters

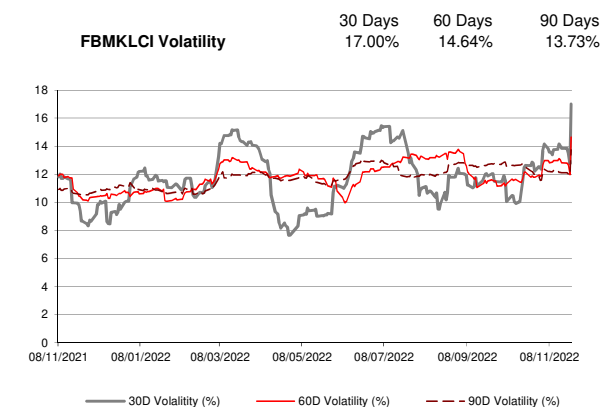
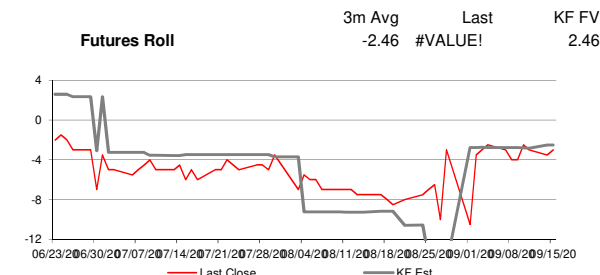
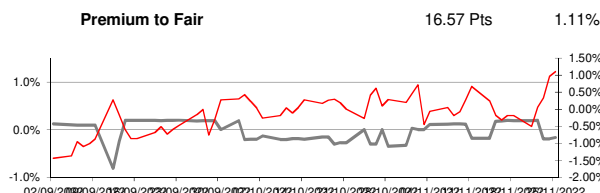
Preview

Fundamental

Expect futures to trade on a cautious tone today as participants potentially lock in profit after recent sharp gains and ahead of the weekend while steady crude oil prices and improved local sentiment might provide supportive tone to the market. Global markets hit a two-month high and the dollar swooped towards a three-month low on Thursday, after Federal Reserve signals of smaller interest rate rises from next month were followed by the message from Frankfurt that the ECB will plough on. With Wall Street shut for Thanksgiving, it was up to Europe to continue the rebound in market confidence that has been building for more than a month. On the external front, Asian stock markets surged higher on Thursday, although optimism about the Federal Reserve holding back on aggressive interest rate raises was countered by some uncertainty about coronavirus restrictions in China. At home, the FBM KLCI closed sharply higher, with the benchmark index broke the psychological resistance of 1,500-point level, on bullish market sentiment following the clarity in the local political scene and positive external developments that fuel participants risk appetite. Top gainers for the day namely MAXIS, AXIATA, CIMB, GENT and PBK counters that lifted the index to climbed higher to a near three-months high at 1,501.88, rose 58.38 points. Futures to cash basis strengthened to a whopping 12 points premium from 2 points premium.

Technical

Futures opened on a strong footing and trended higher to close near its intraday high at 1,513.5, with gains of 68 points tracked sterling underlying cash market performance and upbeat regional peers undertone. Trading activities of the day were depicted through the formation of a long white bodied candlestick with short upper and short bottom shadow which indicated bulls dominated the session aggressively. Technical wise, MACD issued a buy signal while RSI indicators approaching to an overbought region. However, prices are expected to trade on a cautious note today on a potential of profit taking after recent sharp gains and ahead of the weekend. However, improving local political scene and steady crude oil prices might limit the downside. Thus, the support is pegged at 1,500.0 while ability to violate its immediate resistance at 1,535.0 level may pave way for further upside.



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Source: Bloomberg.