

FBMKLCI Futures daily chart



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 19AUG2022-23NOV2022 Copyright© 2022 Bloomberg Finance L.P. 23-Nov-2022 17:31:15

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg Value USD	Open Interest 3mth avg Value USD	Previous Week High	Low
FBMKLCI	1443.50	2.21	1443.50	1431.61	243 Mn	31,073	314	4.96 Mn	29,594 467.52 Mn	1468.99	1440.59
NOV 22	1445.50	0.50	1447.00	1435.00	5073	31,073	314	4.96 Mn	29,594 467.52 Mn	0.00	0.00
DEC 22	1447.00	1.00	1447.50	1437.00	422	1,145	322	5.09 Mn	5,901 93.32 Mn	0.00	0.00
JAN 23	1440.00	0.00	1440.50	1435.00	28	419	2	.03 Mn	637 10.03 Mn	0.00	0.00
MAR 23	1438.50	0.50	1436.50	1434.00	6	117	0	. Mn	445 7.00 Mn	0.00	0.00
					5,529	32,754	638	10.08 Mn	36,577 577.87 Mn		

Futures Fair Value		KLIBOR			KF Est	
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
NOV 22	30/11/2022	0.70	0.97	-0.27	0.97	-0.27
DEC 22	30/12/2022	4.30	2.26	2.04	2.26	2.04
Roll FV				2.31		2.31

Benchmark Indices	Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI 3m Chg	6m Chg
FBMKLCI		1443.5	0.15%	-5.73%	1.59%	-4.68%
FBM100		9997.43	0.21%	-5.88%	-0.28%	-0.16%
FBMEMAS		10266.22	0.19%	-6.25%	-0.14%	-0.54%

Local Sector Performance againsts FBMKLCI				
Sector		1d Chg	3m Chg	6m Chg
Financial		-0.18%	-0.70%	4.11%
Plantation		0.22%	1.75%	-8.87%
Utilities		0.00%		0.00%
Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.5750	-0.09%	1.93%	4.23%
CNYMYR	0.6389	-0.38%	-2.70%	-3.20%
Dollar Index (DXY)	106.076	-1.07%	-2.35%	3.92%
MYR to DXY		-0.98%	-4.20%	-0.30%

World Equity Indices	Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI 3m Chg	6m Chg
USA						
Dow Jones		34194.06	0.28%	7.26%	5.61%	13.78%
S&P 500		4027.26	0.59%	1.35%	-0.85%	7.51%
NASDAQ		11285.32	0.99%	-2.17%	-7.35%	3.78%
Europe						
DAX		14427.59	0.04%	3.65%	10.93%	9.95%
CAC		6679.09	0.32%	6.81%	6.30%	13.31%
FTSE100		7465.24	0.17%	-0.26%	1.56%	5.81%
EURO Stoxx		438.82	0.60%	1.68%	3.24%	7.86%
Asia Pacific						
Nikkei 225		28115.74	0.61%	4.13%	0.44%	10.46%
Hang Seng		17523.81	0.57%	-12.87%	-7.56%	-7.57%
Straits Times		3255.99	-0.11%	1.91%	2.35%	8.11%
KOSPI		2418.01	0.53%	-7.21%	0.42%	-1.57%
TAIEX		14608.54	0.46%	-8.49%	-1.46%	-2.92%
S&P/ASX200		7250.70	0.26%	1.71%	5.31%	7.90%

U.S. markets

Wall Street's main indexes ended Wednesday with solid gains after the Federal Reserve's November meeting minutes showed interest rate hikes may slow soon. -Reuters

Preview

Fundamental

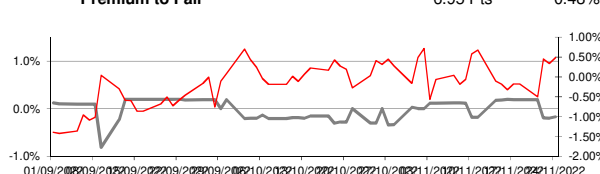
Expect futures to remain cautious today as participants awaiting for more political clarity and crude oil weakness while an extended gains on Wall Street might provide supportive tone to the market. Stateside, U.S. stock indexes finished higher for a second day on Wednesday in a choppy session after the latest meeting minutes from the Federal Reserve showed most policy makers expect a slower pace of interest rate hikes will "soon be appropriate", even if they are uncertain how high the benchmark rate will rise. Regionally, Asian bourses ended mostly higher on Wednesday, after comments from Federal Reserve officials that signaled a willingness to slow rate hikes and aided by gains in Hong Kong listed technology stocks amid speculation that China's regulatory crackdown on the sector may be closer to an. Domestically, the FBM KLCI reversed its earlier losses to close higher yesterday, snapping a three-consecutive session of losses despite the continuing uncertainty on the domestic political front as participants looked ahead to the US Federal Reserve's meeting minutes and regional peers upbeat mode. The index closed at 1,443.50, rose 2.21 points, with top gainers were PMAH, SDPL, PCHEM, IHH and DLG shares. Futures to cash basis weakened to 2 points premium from 3.5 points premium.

Technical

Futures contract opened on the back foot as the political situation in Malaysia still in limbo despite overnight strength on Wall Street. However, futures contract recovers as bargain buying emerged following underlying cash strength on last-minute buying interest and gains in most regional bourses. The November futures contract ended 0.5 higher at 1,445.5, forming a short white bodied candlestick with short upper and long bottom shadow, indicating that bulls managed to seize control of the trading session. On the technical perspective, MACD maintained issue a sell signal, while RSI indicator lingers at neutral region. Hence, expect futures to trade on monotonous mode today as sentiment to remain cautious awaiting for more political clarity and crude oil losses while downward pressure could be limited resonating overnight gains in U.S major index. Therefore, the support and resistance are envisaged at 1,435.0 and 1,454.0 respectively.

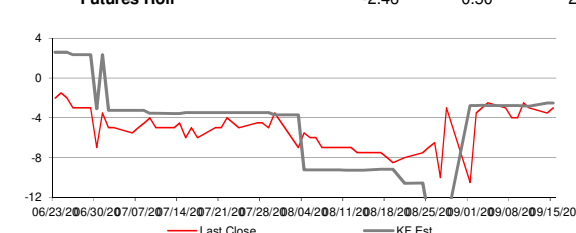
Premium to Fair

6.95 Pts 0.48%



Futures Roll

3m Avg -2.46 Last 0.50 KF FV 2.31



FBMKLCI Volatility

30 Days 12.75% 60 Days 11.97% 90 Days 11.96%

