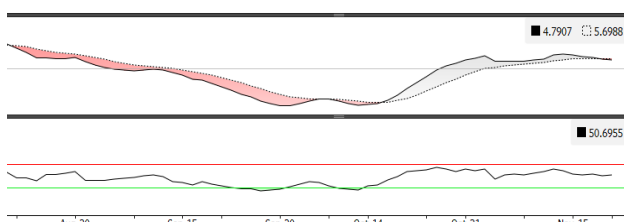
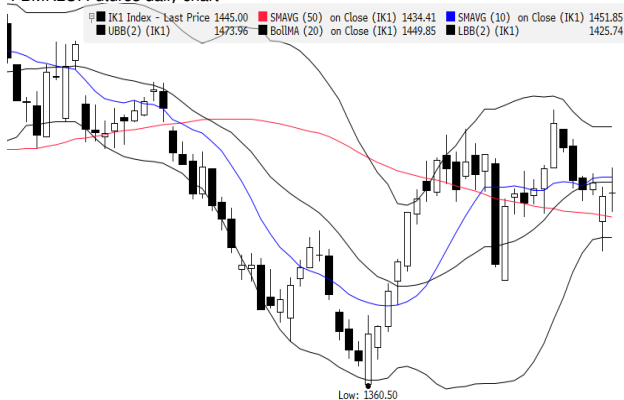


FBMKLCI Futures daily chart



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 19AUG2022-22NOV2022

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22-Nov-2022 17:27:42

Source: Bloomberg

Source: Bloomberg								O/I chg	Open Interest		Previous Week	
Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMCKLCI	1436.11	-5.18	1436.46	1431.61	332 Mn						1468.99	1440.59
NOV 22	1445.00	1.50	1456.00	1436.50	5286	30,759	148	2.34 Mn	29,625	467.80 Mn	0.00	0.00
DEC 22	1446.00	1.50	1455.50	1438.00	187	823	74	1.17 Mn	5,925	93.63 Mn	0.00	0.00
JAN 23	1440.00	2.00	1447.50	1430.50	57	417	-6	-.09 Mn	653	10.27 Mn	0.00	0.00
MAR 23	1435.50	-1.50	1447.00	1430.00	26	117	0	. Mn	451	7.08 Mn	0.00	0.00
					5,556	32,116	216	3.41 Mn	36,654	578.78 Mn		

Futures Fair Value		KLIBOR			KF Est	
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
NOV 22	30/11/2022	0.81	0.97	-0.16	0.97	-0.16
DEC 22	30/12/2022	4.40	2.26	2.13	2.26	2.13
Roll FV				2.29		2.29

Benchmark Indices			Relative to FBMKLCI		
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1436.11	-0.36%	-6.90%	3.31%	-4.89%
FBM100	9950.17	-0.27%	-7.05%	-0.05%	-0.16%
FBMEMAS	10221.25	-0.25%	-7.44%	0.18%	-0.58%

## Local Sector Performance against FBMKLCI

Sector		1d Chg	3m Chg	6m Chg
Financial		0.17%	0.76%	4.73%
Plantation		-0.39%	-0.70%	-9.29%
Utilities		0.00%		0.00%
Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.5755	-0.08%	1.95%	4.24%
CNYMYR	0.6414	0.32%	-2.10%	-2.83%
Dollar Index (DXY)	107.143	-0.07%	-1.36%	4.96%
MYR to DXY		0.01%	-3.25%	0.69%

World Equity Indices				Relative to FBMKLCI	
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	34098.10	1.18%	9.07%	6.47%	17.15%
S&P 500	4003.58	1.36%	2.62%	-0.12%	10.22%
NASDAQ	11174.41	1.36%	-1.59%	-6.83%	5.71%
Europe					
DAX	14422.35	0.29%	1.74%	12.84%	9.28%
CAC	6657.53	0.35%	4.70%	8.03%	12.46%
FTSE100	7452.84	1.03%	-0.81%	2.75%	6.54%
EURO Stoxx	436.22	0.73%	-0.07%	4.40%	7.33%
Asia Pacific					
Nikkei 225	28115.74	0.61%	4.13%	2.01%	11.84%
Hang Seng	17424.41	-1.31%	-14.88%	-7.77%	-8.57%
Straits Times	3259.56	0.28%	1.43%	3.66%	8.94%
KOSPI	2420.05	0.61%	-8.59%	2.59%	-1.81%
TAIEX	14542.20	0.64%	-9.99%	-0.55%	-3.32%
S&P/ASX200	7239.90	0.82%	1.27%	7.36%	8.78%

## U.S. markets

U.S. stocks rallied on Tuesday, with the S&P 500 closing at its highest level in 2-1/2 months, as a sales forecast by Best Buy dampened concerns high inflation would lead to a dismal holiday shopping season while a bounce in oil prices helped lift energy shares. -Reuters

## Preview

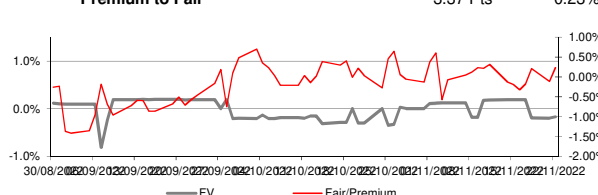
## Fundamental

Expect futures to trade on a supportive tone today on continued bargain buying tracking strong gains in overnight U.S. equities market and recovery in crude oil prices while participants risk appetite due to local political scene might limit the upside. U.S. stocks ended higher Tuesday, with gains accelerating into the final hour of trading after a mostly uneventful pre-Thanksgiving session as traders gauged the impact of fresh COVID-19 restrictions in China and awaited Wednesday's minutes from the most recent Federal Reserve meeting. Across the region, Asian stock markets mostly recouped early losses to end Tuesday trading session on a mixed note, supported by improved sentiment for China shares, but concerns lingered that Beijing may reimpose strict COVID curbs that could cause supply chain disruptions weighed on the sentiment. Back home, the FBM KLCI ended the choppy session in the red to close 6.67 points lower at 1,441.29, extended its losses for second consecutive session on persistent profit taking activities in selected index heavyweights as market sentiment continued to be weighed by the latest developments in the local political scenario amid a weak external front. The top losers were mainly contributed by MAXIS, HLBK, DLG, INRI and AXIATA counters. Futures to cash basis strengthened to 3.5 points premium from 4.5 points discount.

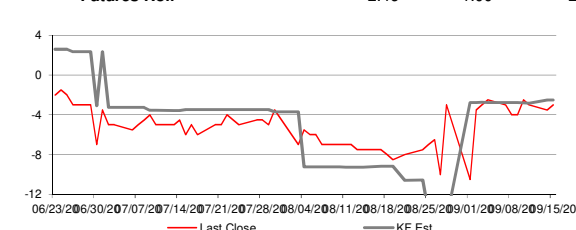
## Technical

The index futures contract closed marginally higher yesterday, on speculative purchases and intraday short covering despite lower underlying cash market and mixed performance of its regional peers. At the closing bell, spot month November gained 1.5 points to 1,445.0, forming a doji-like candlestick that can be depicted through the formation of a short black bodied candle with long upper and long bottom shadow indicating indecisiveness in the direction of price. On technical front, MACD indicators-maintained issue a sell signal while RSI oscillated at neutral zone. However, prices are expected to trade cautiously higher today on continuous buying interest following strong rebound in overnight U.S. stocks market and recovery in crude oil prices while uncertainties about Malaysia political scenario might weigh on the sentiment. Thus, the trading range can be found at 1,435.0 and 1,456.0 respectively.

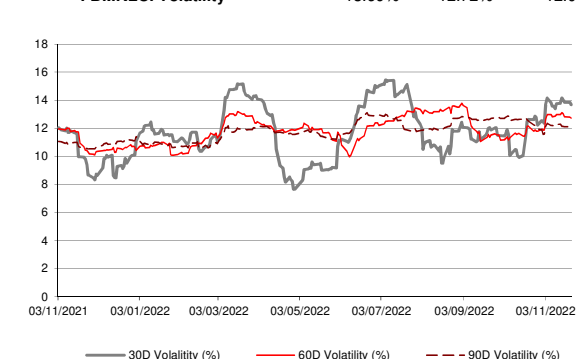
Premium to Fair	3.37 Pts	0.23%
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	3m Avg	Last	KF FV
<b>Futures Roll</b>	-2.46	1.00	2.29



	30 Days	60 Days	90 Days
<b>FBMKLCI Volatility</b>	13.69%	12.72%	12.06%



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Source: Bloomberg.